

2017 ANNUAL REPORT

HONORING OUR WARRIORS. SUPPORTING THEIR FAMILIES.

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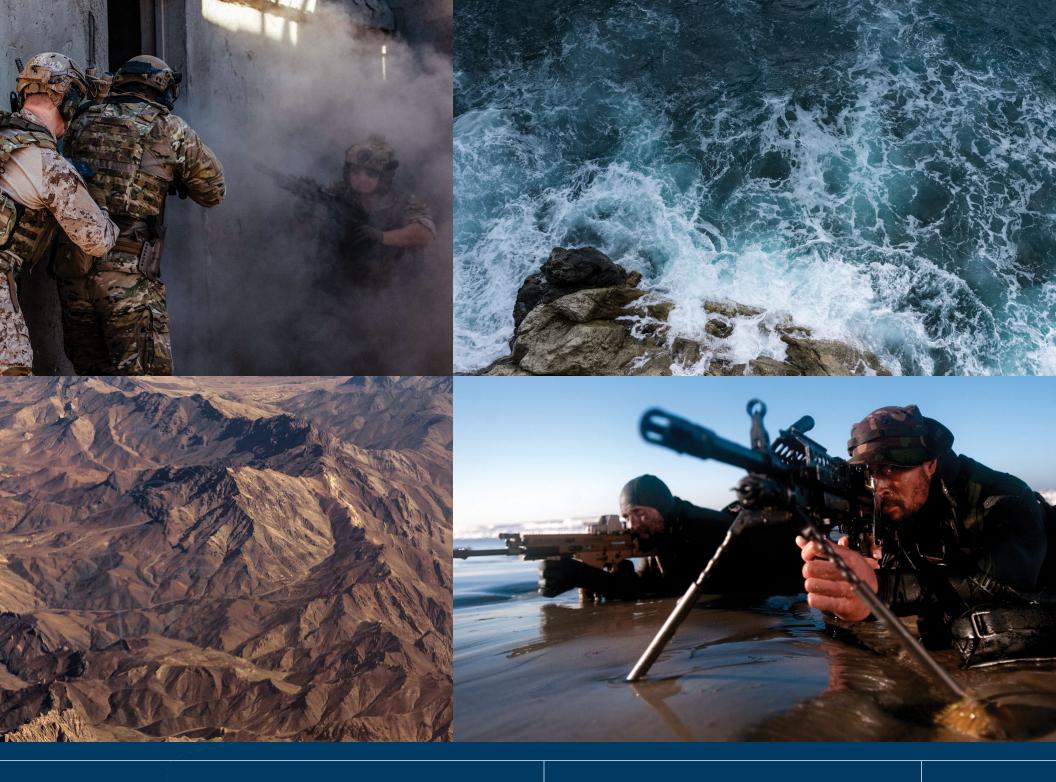
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2017 ANNUAL REPORT

MESSAGE FROM ROBIN KING CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION



Bravo Zulu!

As you may know, that's a traditional Navy way to say, "Well done!" And whether you're part of the Navy SEAL Foundation as a donor, a volunteer, or a member of our staff, my message to you is "Bravo Zulu for your accomplishments in 2017!" If you're a member of the Naval Special Warfare (NSW) community, thank you for allowing us to serve you. You carry a heavy burden and make tremendous sacrifices, and it is our mission to make that weight easier for you to bear.

And if you're an interested friend wanting to know more about the Foundation and the amazing men, women, and families we serve, welcome!

In this Annual Report, you'll learn how, in 2017, the Foundation invested more than 14.5 million dollars in support for NSW warriors and families. From emergency assistance to scholarships, to programs which help to transition warriors and veterans, to preserving the heroic legacy of SEALs and the NSW community, the generosity of our donors and partners and the hard work of our staff and volunteers made 2017 a landmark year for the Foundation.

Like the warriors we serve, the Foundation strives to observe at all times the highest standards of integrity and honor. I am proud to report that earlier this year, Charity Navigator named the Foundation a "Four-Star Charity" for the seventh year in a row. For the third consecutive year, we also received a perfect score of 100 in their rating system. Only a very small percentage of the thousands of organizations Charity Navigator reviews achieve a perfect score or a four-star rating even once. That the Foundation has maintained this standard for so many years is proof of how seriously we take our commitment to our fiscal responsibility and the NSW community.

Thank you for sharing that commitment with us. We are proud to stand shoulder-to-shoulder with you. As the NSW community's unprecedented operational pace extends into 2018 and beyond, they can count on us to be there for them. That's because you have helped us create a network that is not only prepared to meet their immediate needs, but will also be there for the long haul — able to uphold and support them, their families, and their survivors for however long that support is required. They deserve no less. Sincerely,

Joben King

NAVY SEAL FOUNDATION

OUR MISSION

THE NAVY SEAL FOUNDATION PROVIDES IMMEDIATE AND ONGOING SUPPORT AND ASSISTANCE TO THE NAVAL SPECIAL WARFARE COMMUNITY AND ITS FAMILIES.

MESSAGE FROM RADM (RET.) GARRY J. BONELLI, USN CHAIRMAN, NAVY SEAL FOUNDATION



In a world that is more interconnected, complex, and often chaotic, U.S. Navy SEALs, our Nation's elite fighting force, and the men and women of Naval Special Warfare (NSW) are a constant: a force our Nation and its leaders can always rely on. The same is true of the Navy SEAL Foundation. Now approaching our 20th year of service, our Foundation remains focused on our mission of providing immediate and ongoing support and assistance to SEALs, Special Warfare Combatant-Craft Crewmen (SWCC), other mission specialists, and their families.

In this Annual Report, you will see how, with your steadfast support, the Foundation carried out its mission during 2017 — and how, again thanks to your support, we are well-positioned to respond to future mission requirements and challenges.

Foundation programs are designed to meet specific needs of the NSW community, and to be complementary to, not duplicative of, benefits and services provided by the U.S. Departments of Defense and Navy. Built into all our plans and programs is a recognition of the need to remain flexible. This focus on adaptability, sustainability, and practicality — one that mirrors that of the elite warriors we serve — allows the Foundation to respond quickly to help warriors and families navigate and overcome the unique stresses posed my their heroic calling of "service before self."

If you are a member of the NSW community — active-duty, retired SEAL or SWCC, or a family member, or a Gold Star Family member — it is our honor to serve you. And if you are a Foundation supporter, volunteer, or donor who has chosen to stand with our SEALs, and stand up for them, as they carry out their vital no-fail missions at the tip of our Nation's spear, you have my sincerest respect, appreciation, and gratitude. This Annual Report is a testimony to the power of your partnership with our SEALs, other mission specialists and their families.

Very respectfully,

Sang M. Bonell.

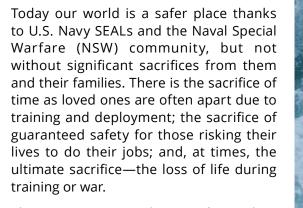
Chairman, Board of Directors

"IN TIMES OF WAR OR UNCERTAINTY THERE IS A SPECIAL BREED OF WARRIOR READY TO ANSWER OUR NATION'S CALL. A COMMON MAN WITH UNCOMMON DESIRE TO SUCCEED. FORGED BY ADVERSITY, HE STANDS ALONGSIDE AMERICA'S FINEST SPECIAL OPERATIONS FORCES TO SERVE HIS COUNTRY, THE AMERICAN PEOPLE, AND PROTECT THEIR WAY OF LIFE. I AM THAT MAN."

—EXCERPT FROM THE NAVY SEAL ETHOS



OUR AREAS OF SUPPORT



The Navy SEAL Foundation is focused on preservation of the NSW force and their families. Our programs are thoughtfully designed to address the unique needs of this dynamic community and fall under five areas: Warrior and Family Support, Educational Opportunities, Tragedy Assistance and Survivor Support, Warrior Transition, and Legacy Preservation. We continually develop, evaluate, and refine our program offerings, ensuring those we serve are receiving the best assistance and care possible so they can accomplish their missions, both abroad and at home.



WARRIOR AND FAMILY SUPPORT

We are honored to support active-duty NSW service members and their families, SEAL and SWCC veterans, and all NSW Commands regardless of geographic location.



EDUCATIONAL OPPORTUNITIES

Education is an integral part of an empowered life. We are proud to support the educational pursuits and professional development of the NSW community.





TRAGEDY ASSISTANCE AND SURVIVOR SUPPORT

We are honored to provide a wide range of programs and services to those NSW warriors and families who have sustained injuries, illnesses or catastrophic loss. It is our mission to help in their time of need.



WARRIOR TRANSITION

The transition from active-duty service to life in the private-sector is challenging, and that is why we work to provide extraordinary opportunities and connection points for the NSW community as they navigate this evolution.



LEGACY PRESERVATION

The warriors of the NSW community deserve to be remembered and recognized for their tremendous contributions to our Nation's safety and freedom. We will never forget.



GRATITUDE

"A belated but enduring "thank you" is in order for the massive positive impact your organization has had on our family. From summers at camp for the three kids to academic financial assistance for my wife, to support for my own transition through your programs, we are incredibly appreciative."

-AN ACTIVE-DUTY SEAL

WARRIOR AND **FAMILY SUPPORT**

The Navy SEAL Foundation's Warrior and Family Support programs ensure the NSW community and its families have

comprehensive support before, during, and

after the intense training cycles and combat

We are honored to provide resiliency and

morale-building events, special dinners and

reintegration functions, enriching summer

camps for NSW children, NSW Command

all-calls, SEAL/SWCC graduations, NSW

Command family days, holiday celebrations

and much more for these deserving service

members and their families.

deployments inherent to life in NSW.

"We are amongst some of the greatest families I've ever known; built by selfless men, resilient kids, and extraordinary wives. NSF's summer camp provides our children with this special and unique opportunity to be surrounded by their tribe, and it's a place where friends become family for these young ones. Thank you."

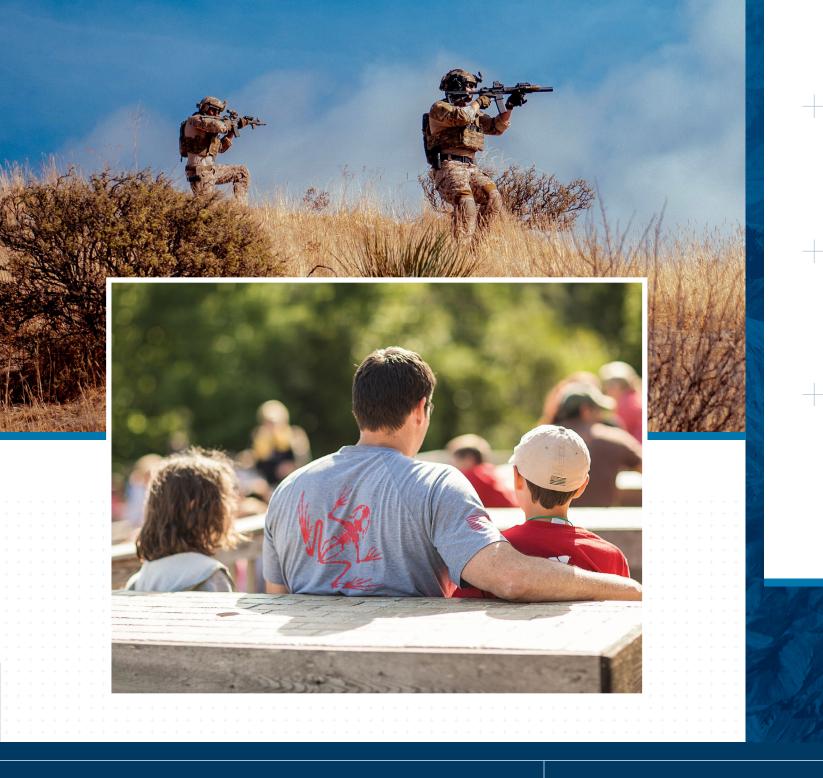
-SEAL SPOUSE

HOW WE SUPPORT

Support for Wounded, Ill and Injured Active-duty NSW Personnel and Their **Immediate Families** Support for Wounded, Ill and Injured SEAL and SWCC Veterans Respite Childcare for the Families of Wounded, Ill or Injured Psychological Wellness Support NSW Retreat Funding and Support Health Club Memberships for the Families of Deployed Service Members Respite Childcare for the Families of **Deployed Service Members** SEAL/SWCC Graduation Support Support

Pre, Mid & Post Deployment Dinners

Command All Call Meetings	Parent-Child Events Including the Princess & Her Frog Dances
Educational Workshops	Military Child Appreciation Events
Command Family Days	NSW Spouse Appreciation Events
Command Holiday Parties	Annual Family Camp Outs
Family Readiness Group (FRG)	
Grants	Fall Festivals
Summer Camps for NSW Children and Teens	Breakfast With Santa
Holiday Help	Spring Fling Events
Sailor of the Year Awards	Sailor of the Year Awards
Ombudsman and FRG Meeting	-



IN 2017, NSF PROVIDED OVER 31,000 HOURS OF RESPITE CHILDCARE TO NSW FAMILIES

WE INVESTED \$5,077,995 IN WARRIOR AND FAMILY SUPPORT IN 2017

23,550 NSW COMMUNITY MEMBERS ATTENDED COMMAND EVENTS SUPPORTED BY NSF

2017 ANNUAL REPORT

EDUCATIONAL OPPORTUNITIES

Scholarships for the warriors and families of Naval Special Warfare were the very first program the Foundation provided back in 2000. Since that time, we have never forgotten that access to exceptional education is a cornerstone of success. The ability for NSW families to provide quality instruction for their children, even when stationed in remote locations where choices are limited, can make all the difference in the world for a student.

Each year, the Navy SEAL Foundation provides millions of dollars in educational support through our bi-annual scholarships, tuition assistance program, remote duty station grants, and test preparation funding. "I wanted to thank you for giving me the opportunity to explore my own interests. I am 11 years into the NSW life, and while there is so much good in this community, maintaining my own identity has been challenging at times. I have always loved and supported my husband's work, but I crave my own identity--I'm more than just a 'team wife.' So from a mom of two little girls, thank you for giving me something that is my own. Each day when I put them both down for naps and I open up my computer and start learning, I get so much joy. Thank you for doing that for me and so many others. You all are so good to us. Know that it really makes what can be a challenging life, so much better."

-NSW SPOUSE

HOW WE SUPPORT

Scholarships for Degree Programs and Certifications Awarded Bi-annually

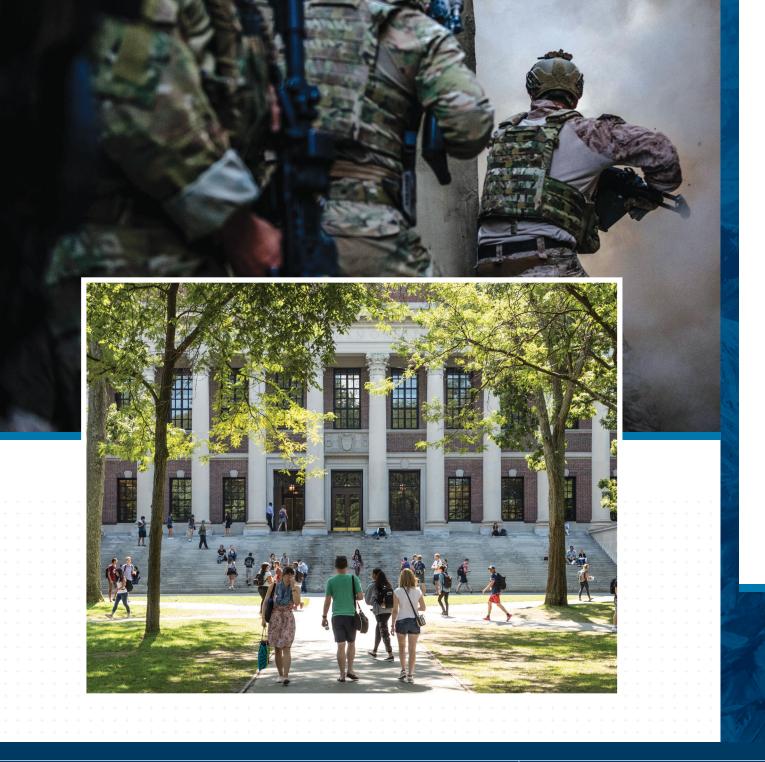
Tuition Assistance for Active-duty Service Members

Test Preparation Assistance for Active-duty NSW Service Members

Remote Location Private School Tuition Grant

Remote Location Homeschool Grant

Remote Location Tutoring Grant



\$2,372,159 INVESTED IN EDUCATION FOR THE NSW COMMUNITY IN 2017

\$1,321,500 IN SCHOLARSHIPS AWARDED IN 2017

NSF SUPPORTED 417 TUITION ASSISTANCE REQUESTS FROM ACTIVE-DUTY SERVICE MEMBERS

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TRAGEDY ASSISTANCE AND SURVIVOR SUPPORT

The Naval Special Warfare community is intimately familiar with the meaning of sacrifice. Their work is inherently dangerous, and their enemies are unconventional and numerous. To be effective, they must train as they fight and their training is constant and intense.

If a NSW service member or a member of their immediate family becomes critically ill or is injured, the Navy SEAL Foundation steps in and provides logistical and financial support. Additionally, we provide support for NSW service members who experience the loss of a parent, sibling or child.

When an active-duty NSW service member passes away, the Navy SEAL Foundation provides the surviving family with immediate financial assistance to offset any unexpected expenses. We help cover costs associated with memorial services and receptions, and we provide the service member's command with additional resources.

Long-term support, including mortgage and rent assistance, home maintenance funds, a variety of counseling services, and supplemental childcare, is also provided to the families of the Fallen. We are honored to continue our care of NSW Gold Star and Surviving Family members in the years following their loss through specialized camps, retreats, and events that foster resilience and healing.

The Navy SEAL Foundation's Veterans Crisis Assistance Program provides financial assistance to SEAL and SWCC Veterans who are in need of help. We also offer this support to surviving family members should a SEAL or SWCC veteran pass away.

Our commitment to the NSW community is unwavering.

"The Navy SEAL Foundation immediately stepped in and began to help, often foreseeing what we needed before we even knew we needed it. Like the community they support, they worked quietly and professionally around the clock to take care of so many of the logistics of our son's service across the country at Arlington National Cemetery. We can't thank them enough."

-GOLD STAR PARENTS

HOW WE SUPPORT

Rehabilitation Support for Wounded, Ill or Injured Active-duty NSW Service Members

Travel Assistance for Active-duty NSW Service Members After the Death of an Immediate Family Member

Travel Assistance for Active-duty NSW Service Members When an Immediate Family Member Falls III or is Injured

Immediate Support Following the Loss of an Active-duty Service Member

Emergency Relief Support

Support Following the Loss of a SEAL or SWCC Veteran

Annual Surviving Parent, Sibling and Spouse Wellness Weekends

Annual Home Care Stipend for Surviving Families

Home Maintenance Support for Surviving Families

Annual Health and Wellness Stipend for Surviving Families

Mortgage/Rent Support for Surviving Families

Computers for Surviving Children

Emergency Relief Support

Specialized Camp for Surviving Children

Supplemental Childcare for Surviving Families

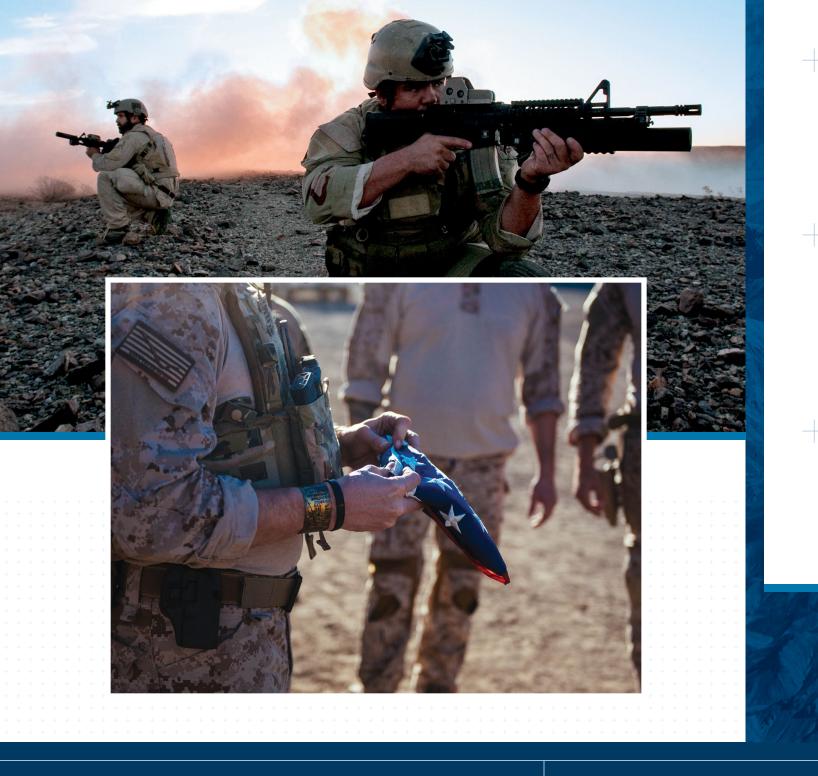
Tutoring Support for Surviving Children

Private School Grants for Surviving Children

Legal, Financial, Tax, and Grief Counseling for Surviving Families

Discovery Grants for Surviving Children

Veterans Crisis Assistance Program



\$5,927,360 INVESTED IN TRAGEDY ASSISTANCE AND SURVIVOR SUPPORT IN 2017

IN 2017, NSW LOST 10 ACTIVE-DUTY SERVICE MEMBERS WHOSE FAMILIES WE ARE NOW HONORED TO SUPPORT

NEARLY \$60,000 WAS INVESTED IN GRIEF COUNSELING SERVICES FOR SURVIVING FAMILY MEMBERS IN 2017

NAVY SEAL FOUNDATION

WARRIOR TRANSITION

When the time comes for a Naval Special Warfare warrior to separate or retire from active-duty service, we believe they should have the opportunity to physically, mentally and intellectually recalibrate before embarking on their next mission in the civilian world--whatever that mission may be.

To facilitate a smooth passage from active-duty service, the Navy SEAL Foundation has developed the multifaceted SEAL/ SWCC Egress Training Transition Pipeline, also known as "SET." This program takes the 'whole warrior' approach to transition and addresses human performance, the family unit and career opportunities ensuring the best possible outcome for our transitioning NSW members.

Additionally, the Foundation partners with other world-class institutes which specialize in services related to successful warrior transition and we facilitate events where former SEALs can interact with their past teammates ensuring they never lose touch with their community.

Navy SEAL Foundation transition programs are available to members of the NSW community who are within 12-18 months of terminal leave and to our SEAL and SWCC veterans. "Thank you for everything you have done and continue to do for our family. The retreats you provide have strengthened our marriage, the wellness program has helped me stay strong and healthy through multiple deployments, and now you are helping me achieve my career goals. I cannot thank you enough for all that you do for the NSW community."

—NSW SERVICE MEMBER

HOW WE SUPPORT

SEAL/SWCC Egress Training Transition Pipeline

Individually Tailored Strategic Assistance from NSF's Transition Advisor

Frogman Reconnect Events

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"Everybody will transition out of the community. It's an inevitable fact that you will leave this job. The key is to get in front of it and be an active participant in your transition. It will come and it will pass. And how active and how engaged you are will ultimately determine where you end up. The Foundation is here for you, and we want to ensure your transition is the best it can possibly be."

--MIKE TURKENKOPF, NAVY SEAL FOUNDATION TRANSITION ADVISOR

> \$1,035,650 INVESTED IN WARRIOR TRANSITION IN 2017

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LEGACY PRESERVATION

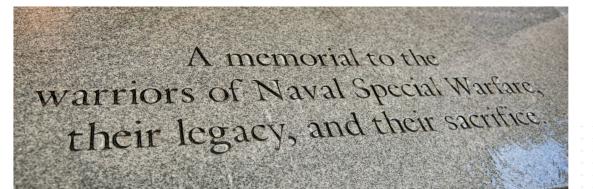
"What we do now echoes in eternity."

-MARCUS AURELIUS

HOW WE SUPPORT

Support for Memorials and Monuments

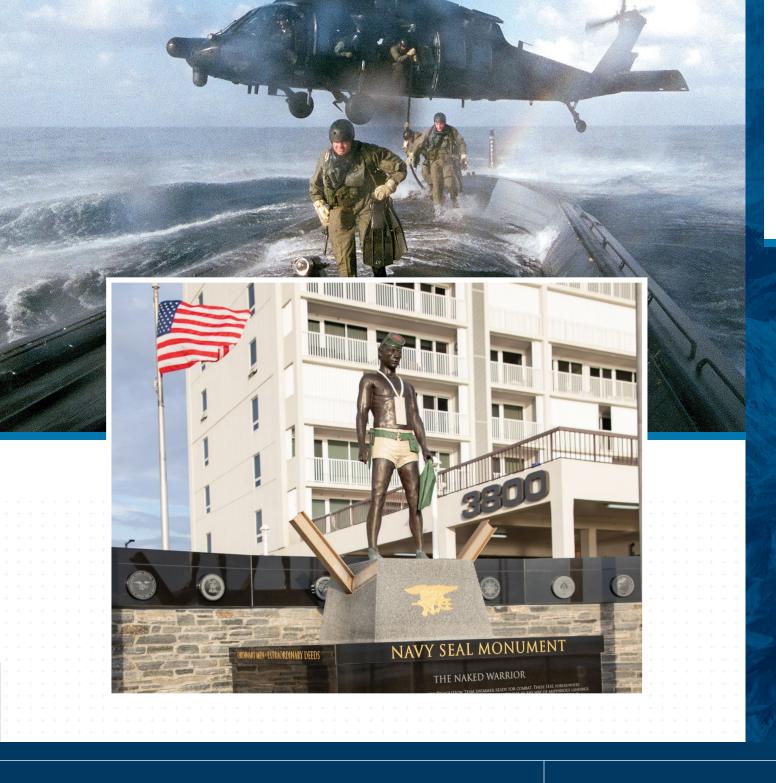
Assistance for NSW History Enrichment Activities



The history and heritage of the Naval Special Warfare community is one of extraordinary achievements and exceptional courage. Although the clandestine nature of their activities shields them from public attention, the deeds of these warriors deserve to be remembered and recognized.

The Navy SEAL Foundation is honored to provide financial support for memorials and monuments across the country. We also support many other history enrichment activities.

The warriors of the NSW community deserve to be remembered and recognized for their contributions in defense of America's freedom. We are proud to take an active role in preserving the rich history of these extraordinary men.



\$160,275 INVESTED IN LEGACY PRESERVATION IN 2017

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2017 TOTAL PROGRAM SUPPORT: \$14,573,439

\$5,927,360

TRAGEDY ASSISTANCE AND SURVIVOR SUPPORT

\$5,077,995

WARRIOR AND FAMILY SERVICES

\$2,372,159

EDUCATIONAL OPPORTUNITIES

\$160,275

LEGACY PRESERVATION

\$1,035,650

WARRIOR TRANSITION

A STAR CHARITY NAVIGATOR RAVIGATOR RATING SINCE 2011 A STAR CHARITY NAVIGATOR RATING SINCE 2011 CERTIFIES THE NAVY SEAL FOUNDATION AS A "BEST IN AMERICA" CHARITY DUR STAR CHARITY NAVIGATOR RATING SINCE 2011

GUIDESTAR PLATINUM EXCHANGE PARTICIPANT

PROGRAMS

EFFECTIVE. EFFICIENT. ACCOUNTABLE.

The Navy SEAL Foundation takes transparency and efficiency very seriously. Each year we are independently audited by RSM US LLP, one of the United States' leading audit firms which has its own rich history of integrity and due diligence. Our key financials, including IRS filings, are available by request or by visiting our website: navySEALfoundation.org. We want our donors, supporters, and partners to know exactly how their contributions are being used to meet our mission of service to the NSW community. We know how important it is to share our programmatic outcomes and the impact that our collective efforts make on the extraordinary community we support.

Since 2011, the Navy SEAL Foundation has maintained the highest four-out-of-four star rating from Charity Navigator, the number one charity evaluation organization in America. Their staff carefully analyzes the financial efficiency and administrative accountability of over 9,000 nonprofit organizations and reports their findings at charitynavigator.org. We are proud to report that for the past three years, NSF has also earned a perfect 100 score from them--one of only 60 charities to do so! NSF is also certified as a "Best In America" charity and we are a Platinum Level member of the Guidestar Exchange.

In 2017, for every dollar donated to the Foundation, 94 cents went directly to programs in support of the Naval Special Warfare (NSW) community or was retained for future mission initiatives, including our commitments to surviving families. This year we invested \$14.5 million in program support activities.

A volunteer Board of Directors comprised of former U.S. Navy SEALs and community members, governs the Navy SEAL Foundation. We are honored to have Retired Rear Admiral (SEAL) Garry J. Bonelli as our Board Chair. The Foundation executes its daily mission under the leadership and guidance of Robin R. King, Chief Executive Officer.

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FOUNDATION LEADERSHIP

BOARD OFFICERS

REAR ADM. (RET) GARRY J. BONELLI CHAIRMAN BUD/S CLASS 51

MICHAEL C. MARTIN VICE CHAIRMAN BUD/S CLASS 210

TOM PRESCOTT TREASURER

TED MUHLNER SECRETARY BUD/S CLASS 229 **BOARD DIRECTORS**

MICHAEL BAUMER BUD/S CLASS 203

JACK DALY

JELANI HALE

BUD/S CLASS 233

HENRY CORNELL

DJ HALEY

BUD/S CLASS 197

JOEL S. MARCUS

RON CULPEPPER BUD/S CLASS 175

ANTHONY 'TONY' DUYNSTEE BUD/S CLASS 226 JOSEPH FEMENIA BUD/S CLASS 221

CHRIS D. HEINZ

WILLIAM MCMORROW

WILLIAM HODGE BUD/S CLASS 227

STEPHANIE OSLER

WILLIAM C. WHITE BUD/S CLASS 32 VICE ADMIRAL (RET.) SEAN A. PYBUS BUD/S CLASS 105

STEVE WISOTZKI BUD/S CLASS 158 MUNEER SATTER

TIMOTHY B. PHILLIPS COUNSEL BUD/S CLASS 166

BUD/S = BASIC UNDERWATER DEMOLITION/SEAL

NAVY SEAL FOUNDATION

SENIOR STAFF

ROBIN KING CHIEF EXECUTIVE OFFICER SCOTT BURKE CHIEF FINANCIAL OFFICER ALISON MESSICK DIRECTOR OF PROGRAMS MIKE TURKENKOPF TRANSITION ADVISOR

JENNIFER BRAGAW DIRECTOR OF DEVELOPMENT KELSEY J. CARNEY ASSISTANT DIRECTOR OF PROGRAMS, WEST COAST AND PACIFIC ISLANDS

MARC WOLF DIRECTOR OF DEVELOPMENT, NEW YORK REGION

MINDY FRANKLIN ASSISTANT DIRECTOR OF PROGRAMS, EAST COAST AND EUROPE

CHRIS IRWIN

BUD/S CLASS 221 DIRECTOR OF DEVELOPMENT, WEST COAST REGION

PROGRAMS EVENT COORDINATOR, WEST COAST AND PACIFIC ISLANDS

MEAGHAN MARTINAK DIRECTOR OF EVENTS

BETH HOLLAND

PROGRAMS EVENT COORDINATOR, EAST COAST AND EUROPE

MARCIE WERNER

SARA BERRY DIRECTOR OF MARKETING AND COMMUNICATIONS

TOR, EAST DEUROPE

DEVELOPMEN

ADVISORY BOARD

VADM (RET) ALBERT M. CALLAND, III BUD/S CLASS 82

RADM (RET) WILLIAM H. PAYNE BUD/S CLASS 89

RDML (RET) THOMAS L. BROWN, II BUD/S CLASS 125

RDML (RET) THOMAS R. RICHARDS BUD/S CLASS 55

FORCM (RET) STEPHEN D. LINK BUD/S CLASS 116

FORCM (RET) ANDREW J. TAFELSKI, JR. BUD/S CLASS 111 VADM (RET) ROBERT S. HARWARD, JR. BUD/S CLASS 128

RADM (RET) GARY W. ROSHOLT BUD/S CLASS 106

RDML (RET) CATHAL L. FLYNN, JR. BUD/S CLASS 24

RDML (RET) THOMAS W. STEFFENS BUD/S CLASS 47

FORCM (RET) MICHAEL L. MAGARACI BUD/S CLASS 155

FORCM (RET) TIMOTHY R. ZIMMERMAN BUD/S CLASS 138 RADM (RET) RAYMOND C. SMITH BUD/S CLASS 54

RADM (RET) BRIAN L. LOSEY

BUD/S CLASS 126

RDML (RET) ALEXANDER L. KRONGARD BUD/S CLASS 138

RDML (RET) GEORGE R. WORTHINGTON BUD/S CLASS 36

FORCM (RET) RICHARD M. ROGERS BUD/S CLASS 71 RADM (RET) KERRY M. METZ BUD/S CLASS 149

RADM (RET) EDWARD G. WINTERS, III BUD/S CLASS 112

RDML (RET) SCOTT P. MOORE BUD/S CLASS 126

FORCM (RET) CLELL W. BREINING BUD/S CLASS 101

FORCM (RET) STEVEN D. STUDDARD BUD/S CLASS 137

BUD/S = BASIC UNDERWATER DEMOLITION/SEAL

HONORARY BOARD

JERRY BRUCKHEIMER Founder and President of Jerry Bruckheimer Films & Television

SOCM (SEAL) EDWARD C. BYERS JR. BUD/S CLASS 242 United States Navy Congressional Medal of Honor Recipient, 2016

CDR NORMAN J. CARLEY, USN (RET.) BUD/S CLASS 51

DR. ROBERT M. GATES 22nd U.S. Secretary of Defense Partner at RiceHadleyGates LLC

KENNETH C. GRIFFIN Founder & CEO, Citadel Founder, Citadel Securities

EDWARD S. HYMAN, JR. Chairman of Evercore ISI, Founder of ISI and Head of Economic Research Team

ROBERT A. IGER Chairman and CEO of The Walt Disney Company

THE HONORABLE J. ROBERT (BOB) KERREY, USN (RET.) BUD/S CLASS 42 Congressional Medal of Honor Recipient, 1970 THE HONORABLE MICHAEL D. LUMPKIN, USN (RET.) BUD/S CLASS 162

Former Special Envoy for the Global Engagement Center, U.S. State Department and Assistant Secretary of Defense for Special Operations and Low Intensity Conflict (SO/LIC)

NANCY AND HOWARD MARKS

ADM MICHAEL G. MULLEN, USN (RET.) 17th Chairman of the Joint Chiefs of Staff

LT TOM NORRIS, USN (RET.) BUD/S CLASS 45 Congressional Medal of Honor Recipient, 1976

STEPHEN A. SCHWARZMAN Chairman, CEO and Co-Founder of Blackstone

SOCM (SEAL) BRITT K. SLABINSKI, USN (RET.) BUD/S CLASS 164 United States Navy Congressional Medal of Honor Recipient, 2018

MIKE THORNTON, USN (RET.) BUD/S CLASS 49 Congressional Medal of Honor Recipient, 1973

LORALEE S. WEST

BUD/S = BASIC UNDERWATER DEMOLITION/SEAL



AMBASSADORS

LEE ADELMAN	JAMES ANSTRAND	BILL BERRIEN BUD/S CLASS 181	ADAM BROCK BUD/S CLASS 243	BOB BRUHL	JESSICA BUCHANAN
CHAD BUCK	MARCUS CAPONE BUD/S CLASS 236	JONAH CAVE	DAN CERRILLO BUD/S CLASS 194	ELIZABETH COOL	JOHN CREMINS
DEAN CUMMINGS BUD/S CLASS 82	KRISTI CUMMINGS	ANDREW DARCY BUD/S CLASS 166	SEAN DILLON BUD/S CLASS 164	MARK EDGAR	AMY-MILLER FEEHERY
MICHAEL FIGUEROA	ANDREA FIONDA	MATT FLAVIN	SHERRIE FOSTER	DREW FOX	ROD FOX
STEPHANIE FRIED-PERENCHIO	DENNIS GAUGHAN	TAREY GETTYS BUD/S CLASS 234	MATT GROSJEAN	TERRY HOEY	HANS JONES
MIKE JONES	MARK KENDALL	KELLY LAPORTE	BEAU LASKEY BUD/S CLASS 186	GEOFF LEARD	GUSTAVE LIPMAN
MATT MAASDAM BUD/S CLASS 223	J.J. MARIE	JOHN MICEK	RORY O'CONNOR BUD/S CLASS 134	ALAN O'DELL BUD/S CLASS 108	MICHAEL OLSHAN
KURT OTT	GLENN PAIGE	SUSANNA PARRY-HOEY	ANDREW PATRICK BUD/S CLASS 185	ERIC PERRECA BUD/S CLASS 147	CHARLIE RHOADS
JACKY RICHARDS	BRANDON STONE BUD/S CLASS 259	CHRISTINE TORETTI	JEFF UTSCH	BRIAN VALENZA BUD/S CLASS 227	TRAVIS WEST

WILLY WHITE BUD/S CLASS 29

BUD/S = BASIC UNDERWATER DEMOLITION/SEAL

"Let every nation know, whether it wishes us well or ill, that we shall pay any price, bear any burden, meet any hardship, support any friend, oppose any foe to assure the survival and the success of liberty." —IOHN F. KENNEDY

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NAVY SEAL FOUNDATION

NATIONAL LEADERSHIP COUNCIL

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"FOR ANYONE WHO IS THINKING ABOUT SUPPORTING THE NAVY SEAL FOUNDATION, I WOULD SAY IN THE STRONGEST TERMS THAT THIS IS TRULY ONE OF THOSE TIMES WHERE SUPPORTING A CHARITABLE CAUSE WILL YIELD MORE IN RETURN THAN YOU GIVE. THE PEOPLE THAT YOU ARE SUPPORTING ARE OF THE HIGHEST CALIBER, AND THAT INCLUDES NOT ONLY THE WARRIORS THAT WE ALL SEE AND READ ABOUT ON A DAILY BASIS, BUT MORE IMPORTANTLY THE FAMILIES WHO ULTIMATELY MAKE, IN MANY WAYS, A LARGER SACRIFICE."

> —THOMAS A. WAGNER CO-FOUNDER, KNIGHTHEAD CAPITAL MANAGEMENT LLC CHAIRMAN, 2018 NAVY SEAL FOUNDATION NEW YORK CITY BENEFIT

CONSOLIDATED FINANCIAL STATEMENTS







2017 REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUES AND PUBLIC SUPPORT				
Contributions	\$20,870,559	\$1,417,321	\$1,000,000	\$23,287,920
Special Event Revenue	13,718,800	-	-	13,718,800
Less Cost of Direct Benefit to Donors	(857,800)	-	-	(857,800)
Investment Income, Net	1,215,980	60,877	-	1,276,857
Net Realized and Unrealized Gain on Investments	5,830,936	369,485	-	6,200,421
Net Assets Released From Restrictions	1,417,321	(1,417,321)	-	-
TOTAL SUPPORT AND REVENUE	\$42,195,836	\$430,362	\$1,000,000	\$43,626,198

NAVY SEAL FOUNDATION

FINANCIALS



LIABILITIES AND NET ASSETS 2017	
LIABILITIES	
Accounts Payable and Accrued Expenses	\$1,028,039
TOTAL LIABILITIES	\$1,028,039

NET ASSETS

UNRESTRICTED

TOTAL LIABILITIES AND NET ASSETS	\$79,755,436
Total Net Assets	78,727,397
Permanently Restricted	3,081,558
Temporarily Restricted	905,554
Undesignated	43,897,061
Board-Designated for Endowment	15,463,224
Board-Designated for Gold Star Programs	2,325,000
Board-Designated for Educational Programs	5,465,000
Board-Designated for Command Assistance Programs	\$7,590,000

ASSETS 2017	
Cash and Cash Equivalents	\$7,012,185
Contributions Receivable	800,733
Investments, At Fair Value	66,095,694
Other Investments, At Cost	611,028
Property and Equipment, Net	4,022,929
Other Assets	1,212,867
TOTAL ASSETS	\$79,755,436

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES



CONSOLIDATED STATEMENT OF Functional expenses ye 2017	HEALTH AND WELFARE	EDUCATION AND MOTIVATION
Command Support	\$1,101,226	-
Family Support	1,256,098	-
Transition Assistance	-	843,607
Wounded, Death, and Resiliency Support	2,827,244	-
Survivor Support	1,918,725	10,000
Children Support	2,056,127	-
Salaries and Wages	598,817	184,753
Scholarships	-	1,901,000
Advertising	163,564	50,454
Building Expenses	72,459	21,928
Travel Expenses	122,090	37,661
Tuition Assistance and Test Preparation	-	115,751
Professional Fees	148,313	45,749
Postage	16,962	5,232
Veteran Care	546,166	137,188
Legacy Preservation	-	-
Dues and Subscriptions	22,398	6,909
Supplies	44,262	13,653
Bank Service Charges	61,942	19,107
Catering, Venue, and Entertainment	-	-
Depreciation	48,962	14,818
TOTAL	\$11,005,355	\$3,407,810

FINANCIALS

HISTORY AND HERITAGE	TOTAL	GENERAL ADMINISTRATION	FUNDRAISING	TOTAL	FINAL TOTAL
-	\$1,101,226	-	-	-	\$1,101,226
-	1,256,098	-	-	-	1,256,098
-	843,607	-	-	-	843,607
-	2,827,244	-	-	-	2,827,244
-	1,928,725	-	-	-	1,928,725
-	2,056,127	-	-	-	2,056,127
8,731	792,301	400,828	409,710	810,538	1,602,839
-	1,901,000	-	-	-	1,901,000
2,382	216,400	98,674	-	98,674	315,074
953	95,340	97,891	-	97,891	193,231
1,778	161,529	73,654	-	73,654	235,183
-	115,751	-	-	-	115,751
2,160	196,222	10,229	79,244	89,473	285,695
247	22,441	10,233	-	10,233	32,674
850	684,204	-	-	-	684,204
140,656	140,656	-	-	-	140,656
326	29,633	13,512	-	13,512	43,145
645	58,560	26,705	-	26,705	85,265
902	81,951	37,368	-	37,368	119,319
-	-	-	4,304,496	4,304,496	4,304,496
644	64,424	66,146	-	66,146	130,570
\$160,274	\$14,573,439	\$835,240	\$4,793,450	\$5,628,690	\$20,202,129
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