



**NAVY SEAL**  
**FOUNDATION**

# 2021 ANNUAL REPORT

A NATION OF SUPPORT  
FOR OUR MOST ELITE TEAM



# OUR MISSION

THE NAVY SEAL FOUNDATION PROVIDES  
CRITICAL SUPPORT FOR THE WARRIORS,  
VETERANS, AND FAMILIES OF NAVAL  
SPECIAL WARFARE.



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# MESSAGE FROM ROBIN KING

CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION



Dear friends, supporters, and teammates,

Over the last twenty-two years, the Navy SEAL Foundation has worked diligently and purposefully to support, protect, and empower the Naval Special Warfare (NSW) community, its families, veterans, and our Gold Star and Surviving Family members. Through the generosity of our donors, we've delivered more than **\$134 million** in direct support through our tailored programs, and we've maintained Charity Navigator's highest 4-star rating and "Perfect 100" for our transparency, nonprofit governance, and fiscal responsibility while doing so\*. I speak for the entire NSF team when I say that *it is an honor to do the work we do, and every bit of it matters so much to the warriors and families we help.* ***Thank you for supporting our mission.***

Last year, NSF delivered **\$18.9 million** in programmatic support, an increase of more than 36% over 2020. We were delighted to bring back many of our programs and events that were canceled or postponed in 2020 due to the COVID-19 pandemic, including our specialized summer camps and Gold Star and Surviving Family wellness retreats. In 2021, our team managed hundreds of support requests from the NSW community, and our Foundation committed to expanding our life-changing Warrior Fitness Program by opening a second location on the West coast to serve more SEALs and SWCCs in need of this comprehensive program.

In this 2021 annual report, you'll find information about our five areas of impact and how NSF's programs cultivate Strength, Resilience, Health, Education, and Community. You'll see our audited financial statements, spending charts, fundraising ratios, and information about our leadership and staff. But what I hope you'll notice first, and carry with you the longest, are the heartfelt messages of gratitude from members of the NSW community shared throughout these pages. And as you read them, I hope you will recognize the positive impact your support has created and continues to create in the lives of those we serve.

With gratitude,

A handwritten signature in black ink that reads "Robin King". The signature is fluid and cursive.

Robin King  
Chief Executive Officer, Navy SEAL Foundation

\*To read more about NSF's charity rating, please visit our website's financials page or go to [charitynavigator.org](https://charitynavigator.org) and search for "Navy SEAL Foundation."



# MESSAGE FROM VADM ROBERT S. HARWARD, JR., USN (RET)

CHAIRMAN, NAVY SEAL FOUNDATION



Dear Teammates, Supporters, and Friends,

In the two decades since the war on terror began, Navy SEALs have been hyped and mythologized in Hollywood blockbusters and other parts of popular culture. But as you know, the real work of Naval Special Warfare (NSW) is carried out in the shadows. The true challenges NSW operators face, the price they and their families pay for their unrelenting operational and training tempo, and the losses this community has endured, are known to very few.

Established just a few months before the September 11, 2001 attacks, it has been the privilege of the Navy SEAL Foundation to provide a nation of support to the brave warriors in the Teams, their NSW colleagues, and their families to a degree unmatched by any other organization we know - and trusted by - these warriors, their spouses, their children, NSW veterans, Gold Star Families, and other survivors. This allows us to provide relevant and proven programs and services to meet real-world needs, often on very short notice, every day of the year.

This is made possible by a supremely talented staff, dedicated volunteers, and the generous and faithful support of countless partners, donors, and friends. I want to take this opportunity, both as Chairman and as a SEAL, to express my gratitude to each of you. As you read this Annual Report, please know that every page is a reflection of your impact on the lives of SEALs, Special Warfare Combatant-Craft Crewmen (SWCCs), NSW support personnel, and their families.

Whatever role you play — event sponsor, volunteer, or participant; someone who mails a check or gives online; a donor via the Combined Federal Campaign; a member of our Stand With SEALs program; or any combination of these — your support matters. It is recognized, it is valued, and it is profoundly appreciated. And if you are a current or retired SEAL or NSW teammate, a family member, or a survivor, it is our honor to serve you. We will continue to execute our promise to be a nation of support for you.

Warm regards,

VADM Robert S. Harward, Jr., USN (Ret)  
*Chairman of the Board, Navy SEAL Foundation*



# PILLARS OF SUPPORT

America remains safe and secure thanks in large part to the NSW community. But this security is not won without significant sacrifice from these warriors and their families. NSF is here to address the unique needs that arise as a result of these sacrifices, with over thirty programs under five Pillars of Support: Strength, Resilience, Health, Education, and Community.

Our world-class programs are designed to build capabilities, reduce stressors, address tragedy, aid recovery, enhance physical and mental wellness, provide scholarships and development opportunities, empower connections, and preserve the legacy of NSW. And we continuously develop, evaluate, and refine our offerings to ensure that our active duty NSW warriors and families, as well as our SEAL and SWCC veterans and their families, are receiving the most current and impactful care possible.



## STRENGTH

*Building Capabilities & Reducing Stressors*

## RESILIENCE

*Addressing Tragedy & Aiding Recovery*





## HEALTH

*Enhancing Physical & Mental Wellness*



## EDUCATION

*Providing Scholarships & Development Opportunities*



## COMMUNITY

*Empowering Connections & Preserving Legacy*

SEALs, SWCCs, AND NSW ENABLERS ARE THE FIGHTING FORCE OUR NATION EXPECTS, AND NSF IS HONORED TO PROVIDE THE SUPPORT AND ASSISTANCE THEY DESERVE. NSF IS AN ALWAYS-PRESENT TEAMMATE, STANDING READY TO ASSIST NO MATTER THE CHALLENGE.



# STRENGTH

## *Building Capabilities & Reducing Stressors*

The members of the SEAL community and their families are incredibly strong. But even our most elite team benefits from a support structure that reduces the various stressors in their lives and builds their capabilities. Programs under our Strength Pillar provide assistance to active duty service members in the form of respite care, morale-building events, command all-calls, and much more.

NSF also provides mentorship opportunities and works with world-class institutes, other nonprofits, and experts in networking and resume-building to assist NSW members and their families when they transition out of the military. And we provide emergency funding for veterans in support of any financial hardship.

NSF is committed to keeping our warriors, families, and veterans strong.

# PROGRAMS INCLUDE

- › Veteran Crisis Assistance Support
- › Respite Childcare
- › Transition Services and Support
- › Commander All-Calls and Command Meetings
- › Pre and Post-Deployment Events
- › Post-Deployment Resilience Retreats
- › Family Readiness Group/Ombudsman Meetings and Events
- › NSW Family Support Workshops
- › Holiday Help
- › Warrior House

*"I'm so grateful and appreciative of the support provided. Seeing what the Foundation has done for NSW active duty members, SEAL and SWCC veterans, and disabled veterans is overwhelming and humbling. To call what you do admirable would be an understatement! I can't say enough good things about the Foundation. Thank you very much for your care, enthusiasm, honesty, devotion, commitment, and positive attitude day-in-day-out."*

—Active Duty SEAL

*"Thank you very much for providing me with the conditioning equipment. From the time I submitted the request to when it was delivered was super-fast. It has helped with my recovery, and I continue to use it. I brought some of it on deployment to help recovery while away from home. What a game changer!! Again, appreciate the expedient response and everything the NSF does for our community. You have made it a different world than when I entered the Teams in the early 90s!"*

—Active Duty SEAL





## IN 2021

- + PROVIDED NEARLY \$600,000 IN CHILDCARE SERVICES TO NSW FAMILIES
- + INVESTED OVER \$1.6 MILLION IN PROGRAMS TO SUPPORT TRANSITIONING NSW MEMBERS
- + FUNDED OVER \$500,000 IN CRISIS ASSISTANCE AND RESPITE SUPPORT



# RESILIENCE

## *Addressing Tragedy & Aiding Recovery*

NSF is here for the warriors, veterans, and families of NSW to assist with tragedy and aid in recovery should the worst happen. Programs under our Resilience Pillar help families of the fallen (Gold Star Families) with immediate financial assistance to cover costs associated with the dignified transfer of remains and memorial services, as well as travel expenses.

NSF continues to provide a variety of vital services to children, spouses, and parents of fallen warriors in the years following their loss, including grief counseling, retreats, remembrance gifts, and specialized kids camps. Additionally, we provide support in the unfortunate case of a veteran death and assistance for the warrior who suffers the loss of a parent or sibling.

NSF is committed to keeping our warriors, families, and veterans resilient.

# PROGRAMS INCLUDE

- › Tragedy Assistance and Survivor Support
- › Dependent/Immediate Family Death Support
- › SEAL and SWCC Veteran Death Support
- › Active Duty Casualty Support
- › Gold Star Surviving Family (GSSF) Resiliency Retreats
- › GSSF Mortgage/Rent Stipend
- › GSSF Legal and Financial Assistance
- › GSSF Health and Wellness Stipend
- › GSSF Grief Counseling
- › GSSF Home Maintenance and Care Stipend
- › GSSF Dinners
- › GSSF Emergency Relief
- › GSSF Resiliency Travel
- › GSSF Supplemental Childcare
- › GSSF Tutoring and Private School Grants
- › Surviving Children Discovery Grant
- › Surviving Children Specialized Camps
- › Surviving Children Computers
- › Remembrance Gifts
- › Legacy Preservation

*“Thank you, thank you, Navy SEAL Foundation. You are my family. This is my family. I would not have made it this far without you.”*

—NSW Gold Star Family Member

*“Despite the blessings I found in the years after, it wasn’t until these wellness retreats became part of my life, did I feel like I wasn’t “alone.” These retreats have become such a huge part of my continued healing and healthy state of mind. I look forward to these retreats and the work we do, the tools we take from meetings and being together, but more so being with others who get me. I have learned things to not only help me in my healing process but also tools that carry into my current life as a wife and mom.”*

—NSW Gold Star Surviving Spouse





# IN 2021

- + 92% INCREASE OVER 2020 SPENDING

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- + OUR COMPREHENSIVE GSSF SUPPORT PROGRAMS CONTINUED TO BE AVAILABLE FOR 500+ SURVIVING FAMILY MEMBERS INCLUDING SPOUSES, SIGNIFICANT OTHERS, PARENTS, SIBLINGS, DEPENDENTS, AND CAREGIVERS

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- + RETURNED TO IN-PERSON GATHERINGS, INCLUDING OUR ANNUAL WELLNESS EVENTS FOR NSW GOLD STAR AND SURVIVING FAMILY PARENTS, SIBLINGS, SIGNIFICANT OTHERS, CAREGIVERS, AND CHILDREN



# HEALTH

## Enhancing Physical & Mental Wellness

Life in NSW can take its toll on our warriors and their families, both physically and mentally. When an active duty SEAL or SWCC is injured or becomes critically ill, programs under our Health Pillar provide financial and logistical support so the focus can be on healing. We also provide assistance when family members become critically ill. In addition, many of our service members and veterans deal with the chronic effects of sustained combat.

NSF provides a specialized program aimed at addressing their unique physical and mental concerns while optimizing their quality of life. We also maintain connections to clinical psychologists skilled in addressing their specific mental health issues and have access to cutting-edge treatment modalities.

NSF is committed to keeping our warriors, families, and veterans healthy.

## PROGRAMS INCLUDE

- › Warrior Fitness Program
- › Tailored Wounded, Ill & Injured Warrior Support Including Caregiver Assistance and Recovery Equipment
- › Immediate Dependent/Family Illness Support
- › Whole Warrior Health Forum
- › Mental Health Support Including Art Therapy, Veteran Family Counseling, Veteran PTSD/Major Depressive Disorder Inpatient and Outpatient Programs
- › Substance Use Disorder Inpatient and Outpatient Treatment
- › Thought Leaders Symposium

*THANK YOU!!! My quality of life has improved exponentially over the last six weeks. I am sleeping better, I feel stronger, more clear-headed, and sharper thinking. I'm in less pain, more mobile, and a lot less depressed. I've been educated on eating and working out properly to improve my life. I wish this program was available to me back when I was on active duty because I would have been able to leave the Navy with a plan to heal myself instead of waiting 7 years to do so. To the NSF team, thank you from the bottom of my heart! All of you teamed up and saved my life. Words can't describe the profound effect and quality of life you all have given me. I will be forever indebted to you. If there is ever anything I can do, please just ask. I am eternally grateful. I cannot recommend this program enough. 5 stars from this healing operator!!*

—Retired SEAL

*"Thank you so much for this opportunity...I have learned a ton from the different modalities and have grown during this program. I would, and have, recommended this to a ton of friends both on active duty and retired. One of the more impactful aspects of this program was the NSF briefs, which included videos and a venue to talk about different community concerns, whether mental health or retirement."*

—Active Duty SEAL





## IN 2021

- + INCREASED OUR INVESTMENT IN INITIATIVES BY OVER \$2.4 MILLION TO \$6.5 MILLION INCLUDING CARE FOR SEAL AND SWCC VETERANS
- + FULFILLED OVER 500 INDIVIDUAL SUPPORT REQUESTS FROM THE WARRIOR CARE PROGRAM PROVIDING NECESSARY MEDICAL EQUIPMENT IN 274 CASES
- + PROVIDED OVER \$1.2 MILLION IN MENTAL HEALTH CARE SUPPORT, NEARLY TRIPLE 2020'S TOTAL



# EDUCATION

## *Providing Scholarships & Development Opportunities*

Scholarships for the warriors and families of NSW was the first program the Foundation provided back in 2000. Since that time, we have never forgotten that access to exceptional education is a cornerstone of success. Programs under our Education Pillar empower active duty NSW personnel, their spouses and children, as well as SEAL and SWCC post-9/11 veterans, and the spouses and children of post-9/11 retirees, by awarding scholarships for higher education. We also support quality education options for dependent children in geographically separated duty locations where choices matter to the student's overall success. NSF provides funding for standardized college entrance exams for qualified applicants, and we facilitate the use of top-tier programs like SEALKIDS and Gratitude Initiative.

NSF's educational support augments funding accessible through Navy programs and provides additional financial resources that would not otherwise be available. The support of our mission helps guarantee members of the NSW community that they can pursue educational goals that are crucial to their success.

# PROGRAMS INCLUDE

- > Scholarships
- > Remote Location Grants for Tuition and Tutoring for Qualified Applicants
- > Grants for GRE/MCAT/LSAT/GMAT Test Preparation for Qualified NSW Service Members
- > Transition and Veteran Education Support Including Partnerships
- > Educational Partnerships with SEALKIDS and Gratitude Initiative to Support Academic Interventions and College Preparation for Eligible NSW Children



**KEN GRIFFIN**  
**NAVY SEAL FOUNDATION**  
*Education and Children's Initiative*

*"Good morning, and thank you so much for the scholarship award my son received! It was truly welcome news. The Navy SEAL Foundation does so many incredible things for the NSW community. It is a fantastic organization; we are lucky to have this partnership."*

—Active Duty NSW Member

*"I just want to extend my gratitude to you and the Navy SEAL Foundation for all your support! It is a huge relief to me that my children will be going to a great school this coming year - schooling that is prepared to teach and challenge the students with love and care. We could not have afforded this change without you! Thank you!"*

—NSW Family





## IN 2021

- + INVESTED OVER \$3.8 MILLION IN EDUCATIONAL OPPORTUNITIES
- + AWARDED 537 SCHOLARSHIPS
- + PROVIDED NSW FAMILIES WITH OVER \$871,000 IN EDUCATION GRANTS TO HELP WITH TUTORING, PRIVATE SCHOOLS, AND HOMESCHOOL INITIATIVES



# COMMUNITY

## *Empowering Connections & Preserving Legacy*

The SEAL community is built on a proud tradition that goes back to the UDTs of WWII. This history and heritage is one of extraordinary achievements and exceptional courage. The deeds of these warriors deserve to be remembered and recognized. And for the community itself, we must do all we can to keep them connected through unique support.

Programs under our Community Pillar empower the continuation of this brotherhood and their families through things like summer camps, veteran reconnect events, and legacy preservation. We also provide financial support for national memorials and monuments and other tradition-enriching activities.

NSF is committed to preserving the rich history and community of these extraordinary warriors, families, and veterans.

# PROGRAMS INCLUDE

- > NSW Children and Teen Camps
- > Seasonal Family Events
- > Parent-Child Events
- > Spouse Appreciation Banquets
- > Memorial Day Events
- > Reconnect Events
- > Command Holiday Gatherings
- > NSW Day
- > NSW Promotions and Awards Including Sailor of the Year, Junior Sailor of the Year, and NSW Chief Selectee Events
- > NSW History Enrichment Activities
- > Memorials and Monuments Support



**KEN GRIFFIN**  
**NAVY SEAL FOUNDATION**  
*Education and Children's Initiative*

*"I appreciate how responsive you are and appreciate knowing there is a non-government entity supporting families. Attending the Spouse Appreciation Dinner was a pleasure, and it felt nice to have an evening out at such a beautiful location with great people. Thank you for sponsoring that evening for us."*

—Active Duty Spouse

*"I am currently deployed. The opportunity for my children to attend camp this year was an additional positive experience for my family. The kids had a great time and, while a positive in its own right, the Navy SEAL Foundation also worked to serve as a dampener to the potential negative effects of the separation caused by the deployment. GREAT JOB NSF!"*

—Active Duty SEAL





## IN 2021

- + INVESTED OVER \$2.2 MILLION IN COMMUNITY PROGRAMS
- + HOSTED 843 NSW KIDS AND TEENS AT OUR SUMMER REGIONAL CAMPS
- + PROVIDED OVER \$457,000 IN SUPPORT OF SIGNATURE FAMILY AND PARENT-CHILD EVENTS





# WHO WE SUPPORT

America remains the land of the free due to the sacrifices of our military members, including SEALs, SWCCs, and support personnel assigned to NSW commands. While these service members are on the front lines or away for training, their families back home are serving too.

NSW warriors and families sacrifice priceless moments spent together. They give up the guarantee of safety because to do their work, SEALs must be willing to risk their lives, and too often, these heroes make the ultimate sacrifice in defense of our nation.

## CURRENTLY SERVING

ACTIVE DUTY OPERATORS SEAL/SWCC:	3,772
ACTIVE DUTY SUPPORT PERSONNEL:	4,505
RESERVISTS:	1,225
<b>TOTAL:</b>	<b>9,502</b>
SEAL/SWCC SPOUSES:	2,755
NSW CHILDREN:	7,900
<b>TOTAL NSW COMMUNITY SERVED:</b>	<b>20,157</b>

## VETERANS

APPROXIMATELY 250 SEAL/SWCC OPERATORS RETIRE OR SEPARATE FROM NSW EACH YEAR

CURRENT ESTIMATED POST-9/11 SEAL/SWCC VETERAN POPULATION: 5,000

IN 2021, NEARLY 17% OF NSF'S TOTAL PROGRAMMATIC SPENDING WAS IN SUPPORT OF SEAL AND SWCC VETERANS

NSF ALSO SUPPORTS PRE-9/11 VETERAN SEAL AND SWCC OPERATORS

## GOLD STAR FAMILIES

NSF SUPPORTS 500+ SURVIVING FAMILY MEMBERS WITH ONGOING NEEDS RELATED TO THEIR LOSS



# PROGRAMMATIC PARTNERS

NSF is proud to work with numerous other benevolent organizations that help us accomplish our mission of service to the warriors, veterans, and families of NSW.





# 2021 TOTAL PROGRAM SUPPORT: \$18,922,311

**\$3,247,647**

## STRENGTH

*Building Capabilities & Reducing Stressors*

**\$3,205,747**

## RESILIENCE

*Addressing Tragedy & Aiding Recovery*



**\$6,551,095**

## HEALTH

*Enhancing Physical & Mental Wellness*

**\$3,708,433**

## EDUCATION

*Providing Scholarships & Development Opportunities*

**\$2,209,389**

## COMMUNITY

*Empowering Connections & Preserving Legacy*



4-STAR RATING SINCE 2009  
PERFECT SCORE SINCE 2014



CERTIFIES NSF AS A  
"BEST IN AMERICA" CHARITY

Platinum  
Transparency

Candid.

GUIDESTAR PLATINUM  
EXCHANGE PARTICIPANT



# EFFECTIVE. EFFICIENT. ACCOUNTABLE.

The Navy SEAL Foundation executes its mission with transparency and efficiency. Each year the Foundation is independently audited by RSM US LLP, one of the United States' most respected audit firms with its own rich history of integrity and due diligence. NSF's key financials, including IRS filings, are available by request or by visiting the Foundation's website: [navysealfoundation.org](http://navysealfoundation.org).

Since 2009, the Navy SEAL Foundation has maintained the highest four-out-of-four star rating from Charity Navigator, the number one charity evaluation organization in America. Charity Navigator carefully analyzes the financial efficiency and administrative accountability of over 195,000 nonprofit organizations and reports their findings at [charitynavigator.org](http://charitynavigator.org). The Navy SEAL Foundation has also maintained a 'Perfect 100' score from Charity Navigator since 2014, placing it in the top 0.1% of all rated charities.

Additionally, NSF is listed as one of "America's Best Charities," and is a Platinum Level member of the CANDID Guidestar Exchange, a title that can only be achieved through accurate and timely reporting of financials and programmatic impact.

Ninety-three cents of every dollar donated to the Foundation in 2021 was used to support programmatic initiatives for the Naval Special Warfare (NSW) community or was retained for future mission use, including long-term program support for Gold Star and Surviving Families.\* In 2021, the Foundation invested \$18.9 million in programs for SEALs, SWCCs, NSW support personnel, their families, the families of the fallen, and SEAL and SWCC veterans.

An all-volunteer Board of Directors composed of a majority of former SEALs and NSW community members governs the Foundation and is Chaired by retired SEAL Vice Admiral Robert S. Harward, Jr. NSF executes its daily mission under the leadership and guidance of Chief Executive Officer Robin King.

*\*NSF uses the Charity Navigator 3-year average to calculate this ratio.*





# FOUNDATION LEADERSHIP

## + BOARD OFFICERS

*Chairman*

**VADM ROBERT S. HARWARD, JR.,  
USN (RET)**

**BUD/S CLASS 128**

*Vice Chairman*

**CAPT ROBERT SMITH, USN (RET)**

**BUD/S CLASS 166**

*Treasurer*

**JACK DALY**

Owner and CEO  
TRX

*Secretary*

**JELANI HALE**

National Resilience Inc.  
**BUD/S CLASS 233**

*Officer-At-Large*

**MUNEER SATTER**

Chairman  
Satter Investment Management, LLC

## + BOARD DIRECTORS

**SOCM ERIC ADAMSKI, USN (RET)**

**BUD/S CLASS 185**

**SEAN FREITAG**

Vice President  
The Blackstone Group  
**BUD/S CLASS 243**

**ANTON LEROY**

President  
BTIG

**MICHAEL C. MARTIN**

Managing Director  
Walleye Capital, LLC  
**BUD/S CLASS 210**

**STEPHANIE OSLER**

Director, Mental Health  
Children's Hospital of The  
King's Daughters

**WILLIAM H. STRONG**

Partner  
Anzu Partners, LLC

**CAPT CHRISTOPHER CASSIDY, USN (RET)**

President and CEO  
National Medal of Honor  
Museum Foundation  
**BUD/S CLASS 192**

**CAPT MATT HICKEY, MEDICAL  
CORPS, USN (RET)**

Occupational / Undersea  
Medicine Specialist  
**BUD/S CLASS 141**

**GENE MAK**

Head of Operations  
Ravn  
**BUD/S CLASS 250**

**DINO MAVROOKAS**

Software Investor  
Vista Equity Partners  
**BUD/S CLASS 255**

**TOM PRESCOTT**

President and CEO (Ret)  
Align Technology, Inc.

*Counsel*

**TIMOTHY B. PHILLIPS**

Chief Legal & Risk Officer  
American Cancer Society, Inc.  
**BUD/S CLASS 166**

**HENRY CORNELL**

Founder and Senior Partner  
Cornell Capital, LLC

**WILLIAM HODGE**

Managing Director  
Raymond James  
**BUD/S CLASS 227**

**JOEL S. MARCUS**

Executive Chairman and Founder  
Alexandria Real Estate Equities, Inc.  
Alexandria Venture Investments

**TED MUHLNER**

Vice President  
Redpoint Resolutions LLC  
**BUD/S CLASS 229**

**VADM SEAN A. PYBUS, USN (RET)**

Consultant  
The Pybus Group  
**BUD/S CLASS 105**

**BUD/S = Basic Underwater Demolition/SEAL**



+ **SENIOR STAFF**

**ROBIN KING**  
Chief Executive Officer

**SCOTT BURKE**  
Chief Financial Officer

**ALISON MESSICK**  
Programs Director

**MEAGHAN MARTINAK**  
Development Director

**CHRIS IRWIN**  
Communications Director  
BUD/S CLASS 221

**CAROLYN PETSCHLER**  
Development Director,  
Northeast Region

**ERIN HUFFAKER**  
Development Director,  
South Central Region

**OWEN O'SHEA**  
Development Director,  
Western Region

**LISA WAGNER**  
Development Director,  
North Central Region

**MINDY FRANKLIN**  
Programs Manager,  
East Coast and Europe

**BETH HOLLAND**  
Programs Manager,  
West Coast and Pacific Islands

**MARLESSA BUERGLER**  
Events Manager

**ANGELINA CAMPBELL**  
Veteran Support Manager

+ **ADVISORY BOARD**

**VADM ALBERT M. CALLAND, III, USN (RET)**  
BUD/S CLASS 82

**VADM P. GARDNER HOWE, III, USN (RET)**  
BUD/S CLASS 131

**RADM GARRY J. BONELLI, USN (RET)**  
BUD/S CLASS 51

**RADM D. BRIAN HENDRICKSON, USN (RET)**  
BUD/S CLASS 171

**RADM BRIAN L. LOSEY, USN (RET)**  
BUD/S CLASS 126

**RADM KERRY M. METZ, USN (RET)**  
BUD/S CLASS 149

**RADM WILLIAM H. PAYNE, USN (RET)**  
BUD/S CLASS 89

**RADM GARY W. ROSHOLT, USN (RET)**  
BUD/S CLASS 106

**RADM RAYMOND C. SMITH, USN (RET)**  
BUD/S CLASS 54

**RADM EDWARD G. WINTERS, III, USN (RET)**  
BUD/S CLASS 112

**RDML CRAIG E. DORMAN, USN (RET)**  
BUD/S CLASS 32

**RDML ALEXANDER L. KRONGARD, USN (RET)**  
BUD/S CLASS 138

**RDML SCOTT P. MOORE, USN (RET)**  
BUD/S CLASS 126

**RDML THOMAS R. RICHARDS, USN (RET)**  
BUD/S CLASS 55

**RDML THOMAS W. STEFFENS, USN (RET)**  
BUD/S CLASS 47

**FORCM CLELL W. BREINING, USN (RET)**  
BUD/S CLASS 101

**FORCM STEPHEN D. LINK, USN (RET)**  
BUD/S CLASS 116

**FORCM MICHAEL L. MAGARACI, USN (RET)**  
BUD/S CLASS 155

**FORCM RICHARD M. ROGERS, USN (RET)**  
BUD/S CLASS 71

**FORCM STEVEN D. STUDDARD, USN (RET)**  
BUD/S CLASS 137

**FORCM ANDREW J. TAFELSKI, JR., USN (RET)**  
BUD/S CLASS 111

**FORCM TIMOTHY R. ZIMMERMAN, USN (RET)**  
BUD/S CLASS 138

BUD/S = Basic Underwater Demolition/SEAL



## + HONORARY BOARD

### **JERRY BRUCKHEIMER**

Founder and President of Jerry Bruckheimer  
Films & Television

### **SOCM EDWARD C. BYERS, JR., USN (RET)**

Congressional Medal of Honor Recipient, 2016  
**BUD/S CLASS 242**

### **CDR NORMAN J. CARLEY, USN (RET)**

**BUD/S CLASS 51**

### **DR. ROBERT M. GATES**

22nd U.S. Secretary of Defense  
Partner at RiceHadleyGates LLC

### **KENNETH C. GRIFFIN**

Founder & CEO, Citadel  
Founder, Citadel Securities

### **EDWARD S. HYMAN, JR.**

Chairman of Evercore ISI, Founder of ISI and  
Head of Economic Research Team

### **ROBERT A. IGER**

Executive Chairman, The Walt Disney Company  
Chairman & Chief Executive Officer, Disney Interactive

### **THE HONORABLE J. ROBERT (BOB) KERREY, USN (RET)**

Congressional Medal of Honor Recipient, 1970  
**BUD/S CLASS 42**

### **THE HONORABLE MICHAEL D. LUMPKIN, USN (RET)**

Former Special Envoy for the Global Engagement Center,  
U.S. State Department and Assistant Secretary of Defense  
for Special Operations and Low Intensity Conflict (SO/LIC)  
**BUD/S CLASS 162**

### **NANCY AND HOWARD MARKS**

### **GEN JAMES MATTIS, USMC (RET)**

26th U.S. Secretary of Defense

### **ADM MICHAEL G. MULLEN, USN (RET)**

17th Chairman of the Joint Chiefs of Staff

### **LT TOM NORRIS, USN (RET)**

Congressional Medal of Honor Recipient, 1976  
**BUD/S CLASS 45**

### **STEPHEN A. SCHWARZMAN**

Chairman, CEO and Co-Founder of Blackstone

### **SOCM BRITT K. SLABINSKI, USN (RET)**

Congressional Medal of Honor Recipient, 2018  
**BUD/S CLASS 164**

### **MIKE THORNTON, USN (RET)**

Congressional Medal of Honor Recipient, 1973  
**BUD/S CLASS 49**

### **LORALEE S. WEST**

**BUD/S = Basic Underwater Demolition/SEAL**



+ **AMBASSADORS**

<b>LEE ADELMAN</b>	<b>JAMES ANSTRAND</b>	<b>MICHAEL BAUMER</b> BUD/S CLASS 203	<b>BILL BERRIEN</b> BUD/S CLASS 181	<b>BARRETT BOURGEOIS</b>	<b>ROBERT BRUHL</b>	<b>TONY CABANA</b>
<b>JONAH CAVE</b>	<b>DAN CERRILLO</b> BUD/S CLASS 194	<b>ELIZABETH COOK</b>	<b>JOHN CREMINS</b> BUD/S CLASS 223	<b>DEAN CUMMINGS</b> BUD/S CLASS 82	<b>KRISTI CUMMINGS</b>	<b>ANDREW DARCY</b> BUD/S CLASS 166
<b>SEAN DILLON</b> BUD/S CLASS 164	<b>TONY DUYNSTEE</b> BUD/S CLASS 226	<b>MARK EDGAR</b>	<b>TODD EHRLICH</b> BUD/S CLASS 198	<b>AMY-MILLER FEEHERY</b>	<b>MICHAEL FIGUEROA</b>	<b>CHRISTIAN FITZGERALD</b>
<b>MATT FLAVIN</b>	<b>DREW FOX</b>	<b>ROD FOX</b>	<b>IAN GAFFNEY</b>	<b>TED GALLAGHER</b>	<b>TAREY GETTYS</b> BUD/S CLASS 234	<b>MATT GROSJEAN</b>
<b>DJ HALEY</b> BUD/S CLASS 197	<b>JOHN HUMANN</b>	<b>HANS JONES</b>	<b>MIKE JONES</b>	<b>CHAVA KALLBERG</b>	<b>MARK KASEL</b> BUD/S CLASS 110	<b>MARK KENDALL</b>
<b>ERIN KUNCES</b>	<b>KELLY LAPORTE</b>	<b>BEAU LASKEY</b> BUD/S CLASS 186	<b>GEOFF LEARD</b>	<b>TONY LENA</b> BUD/S CLASS 177	<b>GUSTAVE LIPMAN</b>	<b>BECKY LUNDERS</b>
<b>MATT MAASDAM</b> BUD/S CLASS 223	<b>J.J. MARIE</b>	<b>STEPHEN "MATO" MATULEWICZ</b> BUD/S CLASS 134	<b>JOHN MICEK</b>	<b>MIKE O'BRIEN</b>	<b>RORY O'CONNOR</b> BUD/S CLASS 134	<b>MICHAEL OLSHAN</b>
<b>KURT OTT</b>	<b>GLENN PAIGE</b>	<b>ANDREW PATRICK</b> BUD/S CLASS 185	<b>ERIC PERRECA</b> BUD/S CLASS 147	<b>WILL REARDON</b> BUD/S CLASS 232	<b>CHARLTON RHOADS</b>	<b>JACKY RICHARDS</b>
<b>ROB RUSSELL</b>	<b>JACK SELBY</b>	<b>RUSS SLOCUM</b>	<b>BRANDON STONE</b> BUD/S CLASS 259	<b>JEFF UTSCH</b>	<b>BRIAN VALENZA</b> BUD/S CLASS 227	<b>WILLIAM WAGASY</b> BUD/S CLASS 244
<b>TRAVIS WEST</b>	<b>WILLY WHITE</b> BUD/S CLASS 29	<b>MICHAEL WILSON</b>	<b>MARC WOLF</b>			

BUD/S = Basic Underwater Demolition/SEAL

**"ONE PERSON CAN MAKE A DIFFERENCE, AND EVERY PERSON MUST TRY."**

—John F. Kennedy

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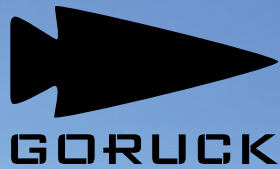
CHARLOTTE AND ALAN WAXMAN

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# PARTNERS



# CONSOLIDATED FINANCIAL STATEMENTS



2021 REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUES AND PUBLIC SUPPORT</b>			
Contributions	\$17,271,819	\$3,647,419	\$20,919,238
Special Event Revenue	10,518,950	-	10,518,950
Less Cost of Direct Benefit to Donors	-504,090	-	-504,090
Investment Income, Net	-774,178	-24,375	-798,553
Other Income	431,523	-	431,523
Net Realized and Unrealized Gain on Investments	12,199,301	626,660	12,825,961
Net Assets Released From Restrictions	4,069,782	-4,069,782	-
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$43,213,107</b>	<b>\$179,922</b>	<b>\$43,393,029</b>





ASSETS 2021	
Cash and Cash Equivalents	\$21,732,785
Contributions Receivable	1,194,392
In-kind Contributions Receivable - Real Estate Lease	448,714
Investments, At Fair Value	105,623,372
Other Investments, At Cost	611,028
Property and Equipment, Net	3,938,610
Other Assets	1,217,358
<b>TOTAL ASSETS</b>	<b>\$134,766,259</b>

## LIABILITIES AND NET ASSETS 2021

LIABILITIES	
Accounts Payable and Accrued Expenses	\$1,357,544
Unconditional Promise to Give - Real Estate Lease	448,714
Refundable Advances	1,386,851
<b>TOTAL LIABILITIES</b>	<b>\$3,193,109</b>

## NET ASSETS

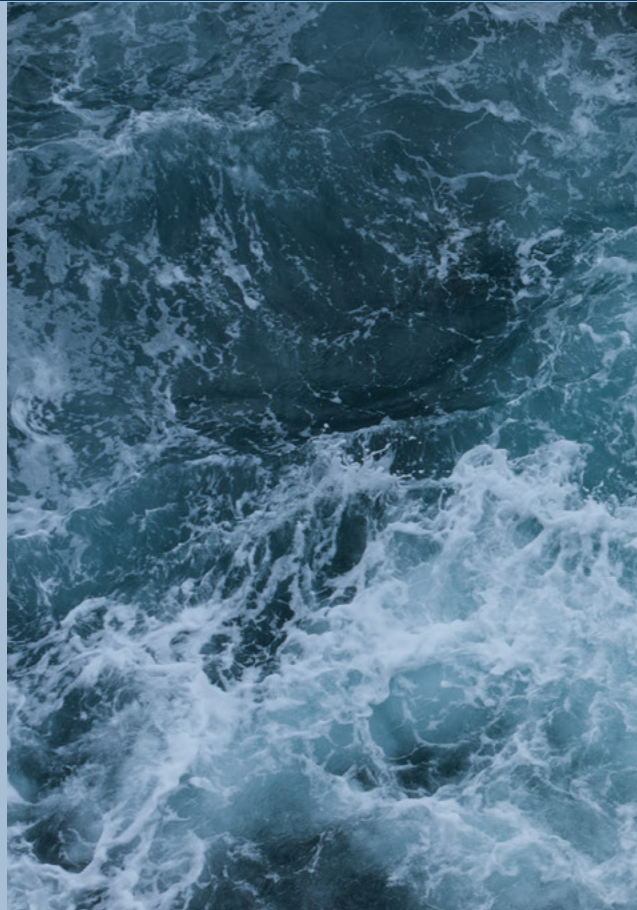
WITHOUT DONOR RESTRICTIONS	
<b>BOARD-DESIGNATED FOR ENDOWMENT</b>	
	-
Community	\$13,500,000
Education	18,900,000
Strength	21,500,000
Resilience	18,200,000
Health	41,589,700
<b>UNDESIGNATED</b>	11,631,047
<b>Subtotal</b>	<b>\$125,320,747</b>
<b>WITH DONOR RESTRICTIONS</b>	6,252,403
<b>Total Net Assets</b>	<b>\$131,573,150</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$134,766,259</b>

# CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

## CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES YE 2021

## PROGRAM SERVICES

	STRENGTH	RESILIENCE	HEALTH
Career Transition	\$1,577,422	-	-
Children's Camp and Support	-	-	-
Command Events	22,956	-	-
Crisis Assistance and Respite Support	509,506	-	-
Death and Illness Support	-	872,362	131,864
Gold Star and Surviving Family Support	-	216,222	-
Historical Database and Memorial Support	-	-	-
Human Performance	-	-	1,440,707
Mental Health Support	-	-	1,246,720
Private School and Tutoring Support	-	-	-
Respite Childcare	590,549	-	-
Workshops and Enrichment	88,831	-	-
Scholarships and Tuition	-	-	-
Survivor Programs	-	1,647,990	-
Whole Warrior Health Impact Forum	-	-	859,258
Wounded, Ill and Injured Support	-	-	1,949,448
Catering, Venue and Entertainment	-	-	-
Marketing	81,815	81,634	164,955
Service Charges	34,191	34,115	68,935
Dues and Subscriptions	3,366	3,359	6,787
Supplies and Postage	50,827	50,715	102,478
Professional Fees	13,554	13,524	27,328
Travel Expenses	20,207	20,162	40,742
Building Expenses	46,133	46,031	93,013
Salaries and Wages	196,387	192,678	396,258
<b>SUBTOTAL</b>	<b>\$3,235,744</b>	<b>\$3,178,792</b>	<b>\$6,528,493</b>
Depreciation	11,903	26,955	22,602
Direct Donor Expenses	-	-	-
<b>TOTAL</b>	<b>\$3,247,647</b>	<b>\$3,205,747</b>	<b>\$6,551,095</b>





EDUCATION	COMMUNITY	TOTAL PROGRAM SERVICES	SUPPORTING SERVICES			TOTAL
			TOTAL GENERAL ADMINISTRATION	TOTAL FUNDRAISING	TOTAL SUPPORTING SERVICES	
40,895	-	1,618,317	-	-	-	1,618,317
550,000	893,047	1,443,047	-	-	-	1,443,047
	457,229	480,185	-	-	-	480,185
-	-	509,506	-	-	-	509,506
-	-	1,004,226	-	-	-	1,004,226
-	-	216,222	-	-	-	216,222
-	356,772	356,772	-	-	-	356,772
-	-	1,440,707	-	-	-	1,440,707
-	-	1,246,720	-	-	-	1,246,720
871,865	-	871,865	-	-	-	871,865
-	-	590,549	-	-	-	590,549
-	154,594	243,425	-	-	-	243,425
1,724,881	-	1,724,881	-	-	-	1,724,881
-	-	1,647,990	-	-	-	1,647,990
-	-	859,258	-	-	-	859,258
-	-	1,949,448	-	-	-	1,949,448
-	-	-	-	4,825,627	4,825,627	4,825,627
93,286	57,539	479,229	178,983	-	178,983	658,212
38,984	24,046	200,271	74,798	-	74,798	275,069
3,838	2,368	19,718	7,365	-	7,365	27,083
57,953	35,746	297,719	110,099	1,094	111,193	408,912
15,455	9,532	79,393	29,652	-	29,652	109,045
23,040	14,211	118,362	44,207	-	44,207	162,569
52,601	32,444	270,222	100,923	-	100,923	371,145
224,437	131,075	1,140,835	547,758	905,013	1,452,771	2,593,606
\$3,697,235	\$2,168,603	\$18,808,867	\$1,093,785	\$5,731,734	\$6,825,519	\$25,634,386
11,198	40,786	113,444	35,140	-	35,140	148,584
-	-	-	-	-504,090	-504,090	-504,090
<b>\$3,708,433</b>	<b>\$2,209,389</b>	<b>\$18,922,311</b>	<b>\$1,128,925</b>	<b>\$5,227,644</b>	<b>\$6,356,569</b>	<b>\$25,278,880</b>



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*Front Cover Photo by Chief Petty Officer Christopher Perez*