



NAVY SEAL
FOUNDATION

2022 ANNUAL REPORT

A NATION OF SUPPORT





OUR MISSION

THE NAVY SEAL FOUNDATION PROVIDES CRITICAL SUPPORT FOR THE WARRIORS, VETERANS, AND FAMILIES OF NAVAL SPECIAL WARFARE.



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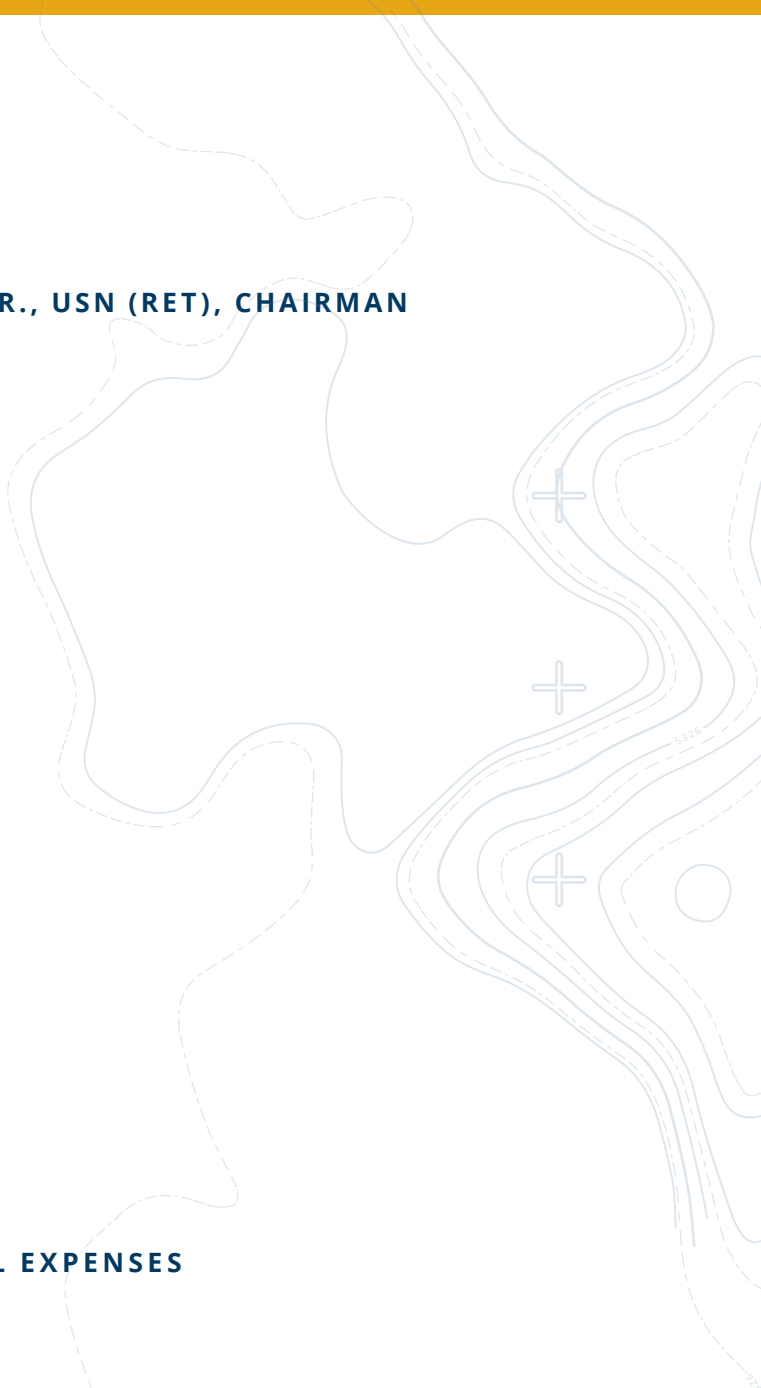
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MESSAGE FROM ROBIN KING

CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION



Dear teammates, supporters, and friends,

Every day, the headlines remind us the world is a very dangerous place. That's why, even as new conflicts arise and memories of Afghanistan and Iraq fade in the public's memory, SEALs, Special Warfare Combatant-Craft Crewmen (SWCCs), and their Naval Special Warfare (NSW) teammates and other support personnel continue to operate at a grueling pace, fulfilling their unique role at the very forefront of America's defense.

The work of this elite team is done in the shadows.

The work of the Navy SEAL Foundation, on the other hand, is done with full transparency. That's why I'm proud to present you with this 2022 Annual Report.

I hope you will think of it, as I do, not simply as a look back at one year's activities and accomplishments but as evidence of how the Foundation continues to grow, adapt, and respond to the evolving needs of the NSW community. Now well into our third decade of service, NSF holds a trusted place in the lives and hearts of these warriors, their spouses and children, NSW veterans, Gold Star Families, and other survivors.

Last year was an extraordinary year for support, with over **\$24.7 million** in programmatic assistance provided to the NSW community through tens of thousands of interactions with our Foundation. It is important to mention that over a third of that total, \$8.8 million, provided life-changing initiatives under our Health pillar, an increase of 35% from the previous year. We anticipate the demand for these programs, including support for caregiver assistance, mental health support for service members and family members, NSF's Warrior Fitness Program, critical treatment and specialized equipment

for wounded, ill, and injured operators, and support for treating substance use disorders that stem from service-related issues, will continue to grow in the coming years.

Since our founding, thanks to the incredible generosity of our donors, partners, and fundraisers, the Navy SEAL Foundation has provided more than **\$161 million** in direct support through dozens of evidence-based bespoke programs under our five pillars: Strength, Resilience, Health, Education, and Community. I'm happy to share NSF has accomplished this while earning and maintaining Charity Navigator's highest 4-star rating and "Perfect 100" designation for transparency, nonprofit governance, and fiscal accountability since 2009 and 2014, respectively*.

This place of honor and great responsibility is a reflection of the hard work and dedication of our own elite team of staff and volunteers and of the exceptional generosity of so many partners, donors, and friends. I am grateful to each of you and grateful to serve alongside you in support of this community. Please know that this annual report is testimony to the difference you are making.

And to all current or retired SEALs and NSW teammates, family members, and survivors, I say: It remains our great privilege to serve you. We will continue to execute our promise to be a Nation of Support for you.

With gratitude,

A handwritten signature in black ink that reads "Robin King". The signature is fluid and cursive.

Robin King
Chief Executive Officer, Navy SEAL Foundation

**To read more about NSF's charity rating, please visit our website's financials page or go to charitynavigator.org and search for "Navy SEAL Foundation."*

MESSAGE FROM VADM ROBERT S. HARWARD, JR., USN (RET)

CHAIRMAN, NAVY SEAL FOUNDATION



Dear teammates, supporters, and friends,
The landscape of today's world has evolved considerably since the inception of the Navy SEAL Foundation in 2000. The world is a very different place, and threats to our freedom now come from every possible direction. SEALs are the tip of the spear in defense of America, but amidst a constant stream of 24/7 news, the actions of our NSW warriors go unseen and unacknowledged — and that's intentional. Their critical missions happen in

the shadows, and as a nation, we will likely never know the full scope of what these selfless individuals have achieved on our behalf. But the hardships NSW operators and their families face due to their rigorous operational and training schedules must be understood by all of us. We are driven to support them, their families, and those left behind when they make the ultimate sacrifice.

The Navy SEAL Foundation is privileged to be a premier nonprofit organization serving the warriors and families of Naval Special Warfare. With over two decades of experience and tens of thousands of interactions with this incredible community each year, NSF's unique relationship with those we support is unparalleled. This deep connection and understanding empowers us to deliver timely, relevant, evidence-based programs and services tailored to meet real needs every day.

Our efforts are realized thanks to the unwavering backing of committed partners, donors, volunteers, and allies. It is an amazing team that is apropos considering the quality of the TEAMS we strive to support. As the Foundation's Chairman and as a SEAL, I'd like to extend my most profound appreciation to all of you. As you go through this Annual Report, understand that each page mirrors the significant difference you've made in the lives of SEALs, Special Warfare Combatant-Craft Crewmen (SWCCs), NSW support staff, SEAL and SWCC veterans, their families, and our Gold Star and Surviving Family members.

No matter your contribution — be it as an event sponsor, volunteer, traditional donor, online supporter, contributor through the Combined Federal Campaign, an ally in our Stand With SEALs initiative, or any blend of these roles — your support is essential. And it is appreciated, not only by me, but by everyone NSF supports.

And if you are a current or retired SEAL or SWCC, an NSW teammate, a family member, or a GSSF member, the Navy SEAL Foundation is honored to serve you. We remain steadfast in our commitment to be a Nation of Support for you.

Warm regards,

A handwritten signature in black ink that reads "Robert S. Harward". The signature is fluid and cursive.

VADM Robert S. Harward, Jr., USN (Ret)
Chairman of the Board, Navy SEAL Foundation

PILLARS OF SUPPORT

America remains safe and secure thanks in large part to the NSW community. But this security is not won without significant sacrifice from these warriors and their families. NSF is here to address the unique needs that arise from these sacrifices, with over thirty programs under five Pillars of Support: Strength, Resilience, Health, Education, and Community.

Our world-class programs are designed to build capabilities, reduce stressors, address tragedy, aid recovery, enhance physical and mental wellness, provide scholarships and development opportunities, empower connections, and preserve the legacy of NSW. We continuously develop, evaluate, and refine our offerings to ensure that our active duty NSW warriors and families, as well as our SEAL and SWCC veterans and their families, receive the most current and impactful care possible.



STRENGTH

Building Capabilities & Reducing Stressors

RESILIENCE

Addressing Tragedy & Aiding Recovery



HEALTH

Enhancing Physical & Mental Wellness



EDUCATION

Providing Scholarships & Development Opportunities



COMMUNITY

Empowering Connections & Preserving Legacy

SEALS, SWCCs, AND THEIR NSW SUPPORT TEAMS EMBODY THE ELITE DEFENSE OUR COUNTRY RELIES ON. THE NAVY SEAL FOUNDATION TAKES PRIDE IN BEING A STEADFAST ALLY, OFFERING THE ESSENTIAL BACKING AND RESOURCES THEY MERIT.

STRENGTH

Building Capabilities & Reducing Stressors

The members of the SEAL community and their families are incredibly strong. But even our most elite team benefits from a support structure that reduces the various stressors in their lives and builds their capabilities. Programs under our Strength Pillar provide assistance to active duty service members in the form of respite care, morale-building events, command all-calls, and much more.

NSF also provides mentorship opportunities and works with world-class institutes, other nonprofits, and experts in networking and resume-building to assist NSW members and their families when they transition out of the military. And we provide emergency funding for veterans in support of any financial hardship.

NSF is committed to keeping our warriors, families, and veterans strong.

PROGRAMS INCLUDE

- › Veteran Crisis Assistance Support
- › Respite Childcare
- › Transition Services and Support
- › Commander All-Calls and Command Meetings
- › Pre and Post-Deployment Events
- › Post-Deployment Resilience Retreats
- › Family Readiness Group/Ombudsman Meetings and Events
- › NSW Family Support Workshops
- › Holiday Help
- › Warrior House

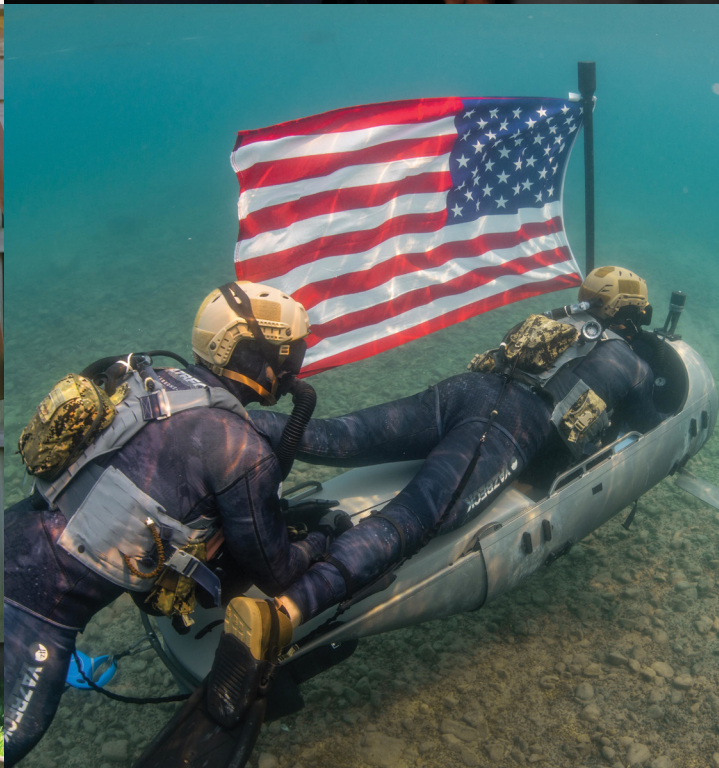
"My time with the SEAL teams gave me some of the greatest memories of my life. The brave men and women I served with are some of the earth's most exceptional human beings. The men and women of the Foundation are no different and are cut from the same cloth. My sudden transition out of the military was earth-shattering, but the Navy SEAL Foundation was right there with support. My family and I are forever grateful. Thank you to the Foundation that helped save my life."

—SEAL Veteran

"THANK YOU!!! My quality of life has improved exponentially over the last six weeks. I am sleeping better, and I feel stronger, more clear-headed, and sharper thinking. I'm in less pain, more mobile, and a lot less depressed. I've been educated on eating and working out properly to improve my life. I wish this program had been available to me back when I was on active duty because I would have been able to leave the Navy with a plan to heal myself instead of waiting seven years to do so."

I highly recommend the NSF's WFP to any NSW member struggling with pain. It addresses physical, emotional, mental, and spiritual issues holistically. Heartfelt thanks to the team—you've saved my life and given me quality I can't fully express. If you need anything, I'm here, forever indebted and eternally grateful. Five stars from this healing operator!"

—SEAL Veteran



IN 2022

- + FUNDED \$4.5 MILLION IN STRENGTH PROGRAMS, AN INCREASE OF 38% OVER LAST YEAR
- + PROVIDED 15,486 HOURS OF RESPITE CHILDCARE SERVICES TO NSW FAMILIES
- + INVESTED \$1.6 MILLION IN PROGRAMS TO SUPPORT TRANSITIONING NSW MEMBERS
- + FUNDED OVER \$1.5 MILLION IN CRISIS ASSISTANCE SUPPORT

RESILIENCE

Addressing Tragedy & Aiding Recovery

NSF is here for the warriors, veterans, and families of NSW to assist with tragedy and aid in recovery should the worst happen. Programs under our Resilience Pillar help families of the fallen (Gold Star Families) with immediate financial assistance to cover costs associated with the dignified transfer of remains and memorial services, as well as travel expenses.

NSF continues to provide a variety of vital services to children, spouses, and parents of fallen warriors in the years following their loss, including grief counseling, retreats, remembrance gifts, and specialized kids camps. Additionally, we provide support in the unfortunate case of a veteran death and assistance for the warrior who suffers the loss of a parent or sibling.

NSF is committed to keeping our warriors, families, and veterans resilient.

PROGRAMS INCLUDE

- › Tragedy Assistance and Survivor Support
- › Dependent/Immediate Family Death Support
- › SEAL and SWCC Veteran Death Support
- › Active Duty Casualty Support
- › Gold Star Surviving Family (GSSF) Resiliency Retreats
- › GSSF Mortgage/Rent Stipend
- › GSSF Legal and Financial Assistance
- › GSSF Health and Wellness Stipend
- › GSSF Grief Counseling
- › GSSF Home Maintenance and Care Stipend
- › GSSF Dinners
- › GSSF Emergency Relief
- › GSSF Resiliency Travel
- › GSSF Supplemental Childcare
- › GSSF Tutoring and Private School Grants
- › Surviving Children Discovery Grant
- › Surviving Children Specialized Camps
- › Surviving Children Computers
- › Remembrance Gifts
- › Legacy Preservation

“A short note to thank you for your “above and beyond” support for an NSW Service Member and his family after their recent tragic loss. As always, the Navy SEAL Foundation does a wonderful job helping the NSW community during times of need and crisis. Your personal outreach and dynamic coordination for this family truly made an impact during a crucial and emotional time for them. Again, the whole NSW community greatly appreciates all you do on our behalf. Thanks so much.”

—Active Duty SEAL

“The discovery grant gives me the opportunity to explore interests that I could not afford on my own. Art is my passion, a gift from my dad, who was very artistic himself. Being able to explore other art mediums is a gift. Being able to travel to art schools out of the area is also important because there are so many amazing opportunities out there. NSF has given me the chance to push myself artistically, and I’m so grateful.”

—GSSF Dependent



IN 2022

- + **INVESTED \$4.6 MILLION IN RESILIENCE SUPPORT—AN INCREASE OF 43% OVER 2021 RESILIENCE SPENDING**
- + **OUR COMPREHENSIVE GOLD STAR AND SURVIVING FAMILY SUPPORT PROGRAMS ARE AVAILABLE TO 925 SURVIVING FAMILY MEMBERS, INCLUDING SPOUSES, SIGNIFICANT OTHERS, SIBLINGS, DEPENDENTS, AND CAREGIVERS**
- + **PROVIDED \$2.6 MILLION IN ASSISTANCE TO OUR GOLD STAR AND SURVIVING FAMILIES**

HEALTH

Enhancing Physical & Mental Wellness

Life in NSW can take its toll on our warriors and their families, both physically and mentally. When an active duty SEAL or SWCC is injured or becomes critically ill, programs under our Health Pillar provide financial and logistical support so the focus can be on healing. We also offer assistance when family members become critically ill. In addition, many of our service members and veterans deal with the chronic effects of sustained combat.

NSF provides a specialized program aimed to address their unique physical and mental concerns while optimizing their quality of life. We also maintain connections to clinical psychologists skilled in addressing their specific mental health issues and have access to cutting-edge treatment modalities.

NSF is committed to keeping our warriors, families, and veterans healthy.

PROGRAMS INCLUDE

- › Warrior Fitness Program
- › Tailored Wounded, Ill & Injured Warrior Support Including Caregiver Assistance and Recovery Equipment
- › Immediate Dependent/Family Illness Support
- › Whole Warrior Health Forum
- › Mental Health Support Including Art Therapy, Veteran Family Counseling, Veteran PTSD/Major Depressive Disorder Inpatient and Outpatient Programs
- › Substance Use Disorder Inpatient and Outpatient Treatment
- › Thought Leaders Symposium

"This is an amazing program that I believe should be an integral part of the active duty pre-deployment training cycle. The consensus of the guys that I participated in the Warrior Fitness Program with is that if we had access to this program every two deployment cycles, we would all (including our families) have been a lot better off all the way through. If I can give back in any way, please tell me. I cannot thank you enough."

—SEAL Veteran

"Thank you so much for this opportunity...I have learned a ton from the different modalities and have grown during this program. I would, and have, recommended this to a ton of friends both on active duty and retired. One of the more impactful aspects of this program was the NSF briefs, which included videos and a venue to talk about different community concerns, whether mental health or retirement."

—Active Duty SEAL



IN 2022

- + INVESTED \$8.9 MILLION IN PROGRAMS UNDER OUR HEALTH PILLAR PROGRAMS, INCLUDING CARE FOR SEAL AND SWCC VETERANS
- + FULFILLED 1,694 WARRIOR CARE PROGRAM REQUESTS TO SUPPORT WOUNDED, ILL, AND INJURED SERVICE MEMBERS
- + SUPPORT FOR MENTAL HEALTH CARE TOALED NEARLY \$1.3 MILLION



EDUCATION

Providing Scholarships & Development Opportunities

Scholarships for the warriors and families of NSW was the first program the Foundation provided back in 2000. Since that time, we have never forgotten that access to exceptional education is a cornerstone of success. Programs under our Education Pillar empower active duty NSW personnel, their spouses and children, as well as SEAL and SWCC post-9/11 veterans, and the spouses and children of post-9/11 retirees, by awarding scholarships for higher education. We also support quality education options for dependent children in geographically separated duty locations where choices matter to the student's overall success. NSF provides funding for standardized college entrance exams for qualified applicants, and we facilitate the use of top-tier programs like SEALKIDS and Gratitude Initiative.

NSF's educational support augments funding accessible through Navy programs and provides additional financial resources that would not otherwise be available. The support of our mission helps guarantee members of the NSW community that they can pursue educational goals that are crucial to their success.

PROGRAMS INCLUDE



**KEN GRIFFIN
NAVY SEAL FOUNDATION**
Education and Children's Initiative

- › Scholarships
- › Remote Location Grants for Tuition and Tutoring for Qualified Applicants
- › Grants for GRE/MCAT/LSAT/GMAT Test Preparation for Qualified NSW Service Members
- › Transition and Veteran Education Support Including Partnerships
- › Educational Partnerships with SEALKIDS and Gratitude Initiative to Support Academic Interventions and College Preparation for Eligible NSW Children

"I would like to take a moment to reach out personally and thank you on behalf of my entire family. As my children enter high school, I am aware of all the sacrifices they have made during the past 13 years. They've changed schools countless times, left friends, moved away from their extracurricular activities, been unable to go on vacations, been away from family, and missed out on time with me, their dad. They have sacrificed so much, and your generous remote location grant will allow us to give back to them. As they enter high school, my wife and I want to ensure they can stay at one school throughout that pivotal journey. We want them to have consistency, surrounded by friends. Thank you for making this opportunity possible. I look forward to my son and daughter making you as proud as they've made me. Thank you again for your generous and immeasurable contribution to their future."

—Active Duty NSW Member

"I am deeply thankful for the chance to advance my education and life. Being a Navy SEAL's child, I have immense respect for how your organization supports my family and our community. This scholarship is a game-changer for my future, and I am aware of the significant positive impact your work has on those who've served. I'm honored to carry the Navy SEAL Foundation's legacy as I take this next step in my life. The support and financial assistance you offer are invaluable, fostering daily positive change within the NSW community. I'm incredibly proud to be associated with your foundation's efforts. Thank you."

—SEAL Veteran Dependent



IN 2022

- + INVESTED OVER 3.6 MILLION IN EDUCATIONAL OPPORTUNITIES
- + AWARDED 553 SCHOLARSHIPS FOR HIGHER EDUCATION
- + NSW FAMILIES RECEIVED \$959,000 IN EDUCATION GRANTS TO HELP WITH TUTORING, PRIVATE SCHOOLS, AND HOMESCHOOL INITIATIVES

COMMUNITY

Empowering Connections & Preserving Legacy

The SEAL community is built on a proud tradition that goes back to the UDTs of WWII. This history and heritage is one of extraordinary achievements and exceptional courage. The deeds of these warriors deserve to be remembered and recognized. And for the community itself, we must do all we can to keep them connected through unique support.

Programs under our Community Pillar empower the continuation of this brotherhood and their families through things like summer camps, veteran reconnect events, and legacy preservation. We also provide financial support for national memorials and monuments and other tradition-enriching activities.

NSF is committed to preserving the rich history and community of these extraordinary warriors, families, and veterans.

PROGRAMS INCLUDE

- › NSW Children and Teen Camps
- › Seasonal Family Events
- › Parent-Child Events
- › Spouse Appreciation Banquets
- › Memorial Day Events
- › Reconnect Events
- › Command Holiday Gatherings
- › NSW Day
- › NSW Promotions and Awards Including Sailor of the Year, Junior Sailor of the Year, and NSW Chief Selectee Events
- › NSW History Enrichment Activities
- › Memorials and Monuments Support



KEN GRIFFIN
NAVY SEAL FOUNDATION
Education and Children's Initiative

"I can't say enough good things about the evening. Having time with my "princess" daughter at the annual father/daughter dance is so special. She counts the days down every year. I think I may enjoy it more than she does. NSF does such a great job for this event. The venue is incredible, and the food is amazing for adults and kids. We didn't want the night to end! Thanks so much for the work you do to make it such a special evening."

—Active Duty SEAL

"NSF has an incredible way of continuing to make the families of NSW feel involved and appreciated. The word "community" is often used within the active NSW formation. However, it is events like this that play a huge role in bringing our community together to strengthen the bonds of our NSW Family. Thank you for all that you do! The event was spectacular!"

—Active Duty SEAL



Photo by Bazza J Holmes



Photo by Bazza J Holmes

IN 2022

- + **INVESTED \$3.1 MILLION IN PROGRAMS UNDER OUR COMMUNITY PILLAR, AN INCREASE OF NEARLY 42% OVER LAST YEAR**
- + **HOSTED 843 NSW KIDS AND TEENS AT OUR REGIONAL SUMMER CAMPS**
- + **DELIVERED OVER \$1 MILLION IN SUPPORT FOR NSW COMMAND EVENTS, INCLUDING ALL-CALLS AND LEADERSHIP MEETINGS**

WHO WE SUPPORT

America remains the land of the free due to the sacrifices of our military members, including SEALs, SWCCs, and support personnel assigned to NSW commands. While these service members are on the front lines or away for training, their families back home are serving, too.

NSW warriors and families sacrifice priceless moments spent together. They give up the guarantee of safety because to do their work, SEALs must be willing to risk their lives, and too often, these heroes make the ultimate sacrifice in defense of our nation.

CURRENTLY SERVING

ACTIVE DUTY SEAL/SWCC	3,831
ACTIVE DUTY SUPPORT	4,562
RESERVISTS	665
ACTIVE DUTY SPOUSES	6,703
ACTIVE DUTY DEPENDENTS	7,900
POST-9/11 SEAL/SWCC VETERANS	4,400*
GOLD STAR AND SURVIVING FAMILY MEMBERS	925
TOTAL NSW COMMUNITY SERVED:	28,986

*Around 250 SEAL/SWCC operators retire or separate from service each year. NSF's veteran support also includes programs for pre-9/11 SEAL and SWCC veterans.

VETERANS

APPROXIMATELY 250 SEAL/SWCC OPERATORS RETIRE OR SEPARATE FROM NSW EACH YEAR

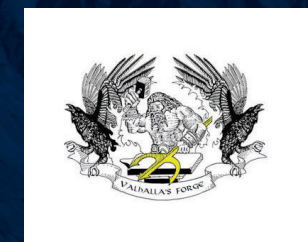
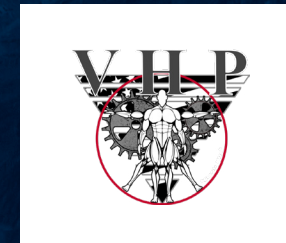
CURRENT ESTIMATED POST-9/11 SEAL/SWCC VETERAN POPULATION: 4,400

IN 2022, NEARLY 19% OF NSF'S TOTAL PROGRAMMATIC SPENDING WAS IN SUPPORT OF SEAL AND SWCC VETERANS

NSF ALSO SUPPORTS PRE-9/11 VETERAN SEAL AND SWCC OPERATORS

PROGRAMMATIC PARTNERS

NSF is proud to work with numerous other benevolent organizations that help us accomplish our mission of service to the warriors, veterans, and families of NSW.



2022 TOTAL PROGRAM SUPPORT: \$24,714,366

\$4,481,865

STRENGTH

Building Capabilities & Reducing Stressors

\$4,579,391

RESILIENCE

Addressing Tragedy & Aiding Recovery



\$8,874,511

HEALTH

Enhancing Physical & Mental Wellness

\$3,648,567

EDUCATION

Providing Scholarships & Development Opportunities

\$3,130,032

COMMUNITY

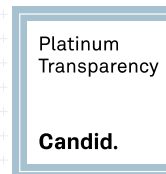
Empowering Connections & Preserving Legacy



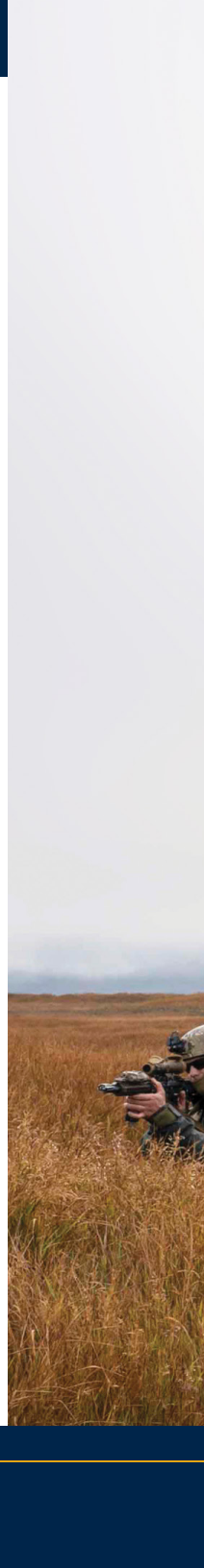
4-STAR RATING SINCE 2009
PERFECT SCORE SINCE 2014



CERTIFIES NSF AS A
"BEST IN AMERICA" CHARITY



GUIDESTAR PLATINUM
EXCHANGE PARTICIPANT



EFFECTIVE. EFFICIENT. ACCOUNTABLE.

The Navy SEAL Foundation executes its mission with transparency and efficiency. Each year the Foundation is independently audited by RSM US LLP, one of the United States' most respected audit firms with its own rich history of integrity and due diligence. NSF's key financials, including IRS filings, are available by request or by visiting the Foundation's website: navysealfoundation.org.

Since 2009, the Navy SEAL Foundation has maintained the highest four-out-of-four star rating from Charity Navigator, the number one charity evaluation organization in America. Charity Navigator carefully analyzes the financial efficiency and administrative accountability of over 195,000 nonprofit organizations and reports their findings at charitynavigator.org. The Navy SEAL Foundation has also maintained a 'Perfect 100' score from Charity Navigator since 2014, placing it in the top 0.1% of all rated charities.

Additionally, NSF is listed as one of "America's Best Charities," and is a Platinum Level member of the CANDID Guidestar Exchange, a title that can only be achieved through accurate and timely reporting of financials and programmatic impact.

Ninety-four cents of every dollar donated to the Foundation in 2022 was used to support programmatic initiatives for the Naval Special Warfare (NSW) community or was retained for future mission use, including long-term program support for Gold Star and Surviving Families.* In 2022, the Foundation invested \$24.7 million in programs for SEALs, SWCCs, NSW support personnel, their families, the families of the fallen, and SEAL and SWCC veterans.

An all-volunteer Board of Directors composed of a majority of former SEALs and NSW community members governs the Foundation and is Chaired by retired SEAL Vice Admiral Robert S. Harward, Jr. NSF executes its daily mission under the leadership and guidance of Chief Executive Officer Robin King.

**NSF uses the Charity Navigator 3-year average to calculate this ratio.*



FOUNDATION LEADERSHIP

+ BOARD OFFICERS

Chairman

**VADM ROBERT S. HARWARD, JR.,
USN (RET)**

BUD/S CLASS 128

Vice Chairman

CAPT ROBERT SMITH, USN (RET)

BUD/S CLASS 166

Treasurer

JACK DALY

Owner and CEO
TRX

Secretary

JELANI HALE

National Resilience Inc.
BUD/S CLASS 233

Officer-At-Large

MUNEER SATTER

Chairman
Satter Investment Management, LLC

+ BOARD DIRECTORS

SOCM ERIC ADAMSKI, USN (RET)

BUD/S CLASS 185

SEAN FREITAG

Vice President
The Blackstone Group
BUD/S CLASS 243

RAM JAGANNATH

Senior Managing Director
Blackstone

JOEL S. MARCUS

Executive Chairman
and Founder,
Alexandria Real Estate
Equities, Inc.

DINO MAVROOKAS

Software Investor
Vista Equity Partners
BUD/S CLASS 255

STEPHANIE OSLER

Director, Mental Health
Children's Hospital of The
King's Daughters

WILLIAM H. STRONG

Partner
Anzu Partners, LLC

CAPT CHRISTOPHER CASSIDY, USN (RET)

President and CEO
National Medal of Honor
Museum Foundation
BUD/S CLASS 192

**CAPT MATT HICKEY, MEDICAL
CORPS, USN (RET)**

Occupational / Undersea
Medicine Specialist
BUD/S CLASS 141

ANTON LEROY

President
BTIG

MICHAEL C. MARTIN

Managing Director
Walleye Capital, LLC
BUD/S CLASS 210

JOHN MICEK

Managing Director
IEQ Capital

VADM SEAN A. PYBUS, USN (RET)

Consultant
The Pybus Group
BUD/S CLASS 105

TOM WAGNER

Knighthood Capital Management

HENRY CORNELL

Founder and Senior Partner
Cornell Capital, LLC

WILLIAM HODGE

Managing Director
Raymond James
BUD/S CLASS 227

GENE MAK

MilVet Angels
BUD/S CLASS 250

**STEVE "MATO"
MATULEWICZ**

BUD/S CLASS 134

TED MUHLNER

Vice President
Redpoint Resolutions LLC
BUD/S CLASS 229

JOHN RUTHERFORD

Energy Executive (Ret)

Counsel

TIMOTHY B. PHILLIPS

Chief Legal & Risk Officer
American Cancer Society, Inc.
BUD/S CLASS 166

BUD/S = Basic Underwater Demolition/SEAL

+ **SENIOR STAFF**

ROBIN KING
Chief Executive Officer

SCOTT BURKE
Chief Financial Officer

ALISON MESSICK
Chief Programs Officer

MEAGHAN MARTINAK
Development Director

CHRIS IRWIN
Communications Director
BUD/S CLASS 221

CAROLYN PETSCHLER
Development Director,
Northeast Region

ERIN HUFFAKER
Development Director,
South Central Region

LISA WAGNER
Development Director,
North Central Region

MINDY FRANKLIN
Programs Manager,
East Coast and Europe

BETH HOLLAND
Programs Manager,
West Coast and Pacific Islands

ANGELINA CAMPBELL
Veteran Support Manager
East Coast

MEGHAN NANKIVEL
Veteran Support Manager
West Coast

JEN ROHNER
Gold Star and Surviving
Families Program Manager

MARLESSA BUERGLER
Senior Events Manager

+ **ADVISORY BOARD**

VADM P. GARDNER HOWE, III, USN (RET)
BUD/S CLASS 131

VADM COLIN J. KILRAIN, USN (RET)
BUD/S CLASS 136

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"ONE PERSON CAN MAKE A DIFFERENCE, AND EVERY PERSON MUST TRY."

—John F. Kennedy

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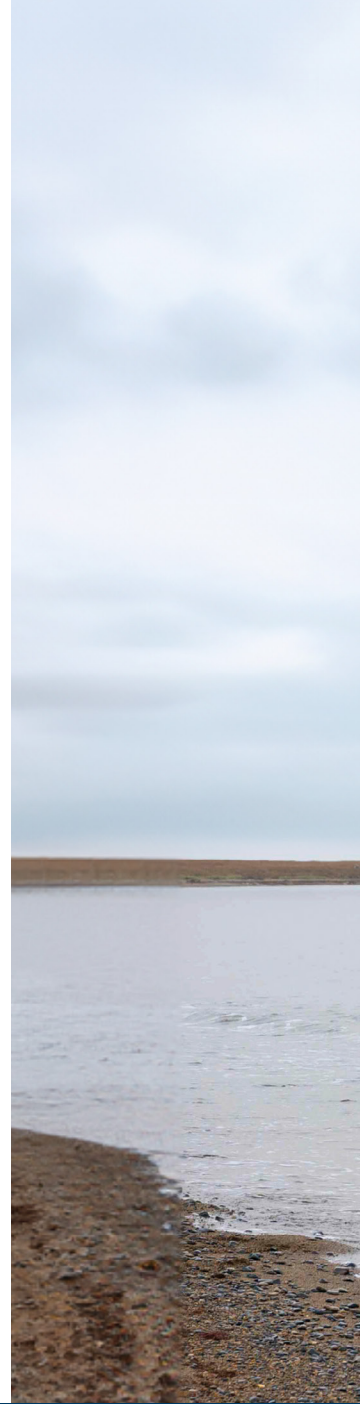
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CONSOLIDATED FINANCIAL STATEMENTS



2022 REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUES AND PUBLIC SUPPORT			
Contributions	\$20,620,245	\$4,338,656	\$24,958,901
Special Event Revenue	11,582,600	-	11,582,600
Less Cost of Direct Benefit to Donors	-505,405	-	-505,405
Investment (loss), Net	-322,339	-24,893	-347,232
Other Income	433,920	-	433,920
Net Realized and Unrealized Gain on Investments	-8,899,010	-403,585	-9,302,595
Net Assets Released From Restrictions	2,223,676	-2,223,676	-
TOTAL SUPPORT AND REVENUE	\$25,133,687	1,686,502	\$26,820,189



ASSETS 2022	
Cash and Cash Equivalents	\$15,511,512
Promises to Give	553,570
In-kind Contributions Receivable - Real Estate Lease	41,456
Investments, At Fair Value	106,504,836
Property and Equipment, Net	6,365,398
Operating Right-of-Use Asset, Net	8,659,161
Other Assets	1,379,863
TOTAL ASSETS	\$139,015,796

LIABILITIES AND NET ASSETS 2022

LIABILITIES	
Accounts Payable and Accrued Expenses	\$2,429,875
Unconditional Promise to Give - Real Estate Lease	41,456
Refundable Advances	1,366,627
Operating Lease Liability, Net	9,630,753
TOTAL LIABILITIES	\$13,468,711

NET ASSETS

WITHOUT DONOR RESTRICTIONS	
BOARD-DESIGNATED FOR ENDOWMENT	
Community	\$13,500,000
Education	18,900,000
Strength	21,500,000
Resilience	18,200,000
Health	40,500,000
UNDESIGNATED	5,008,180
Subtotal	\$117,608,180
WITH DONOR RESTRICTIONS	7,938,905
Total Net Assets	\$125,547,085
TOTAL LIABILITIES AND NET ASSETS	\$139,015,796

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES YE 2022

PROGRAM SERVICES

	STRENGTH	RESILIENCE	HEALTH
Career Transition	\$1,605,763	-	-
Children's Camp and Support	-	-	-
Command Events	54,608	-	-
Crisis Assistance and Respite Support	1,536,513	-	-
Death and Illness Support	-	1,405,591	294,532
Gold Star and Surviving Family Support	-	267,707	-
Historical Database and Memorial Support	-	-	-
Human Performance	-	-	2,771,959
Mental Health Support	-	-	1,266,228
Private School and Tutoring Support	-	-	-
Respite Childcare	539,228	-	-
Workshops and Enrichment	165,429	-	104,807
Scholarships and Tuition	-	-	-
Survivor Programs	-	2,297,450	-
Whole Warrior Health Impact Forum	-	-	1,115,816
Wounded, Ill and Injured Support	-	-	2,173,102
Catering, Venue and Entertainment	-	-	-
Marketing	100,430	103,379	198,811
Service Charges	43,258	44,529	85,634
Dues and Subscriptions	4,396	4,524	8,701
Supplies and Postage	63,675	65,544	126,050
Professional Fees	22,366	23,023	44,276
Travel Expenses	37,856	38,968	74,940
Building Expenses	49,478	50,931	97,946
Salaries and Wages	247,404	251,792	489,948
SUBTOTAL	\$4,470,404	\$4,553,438	\$8,852,750
Depreciation	11,461	25,953	21,761
Direct Donor Expenses	-	-	-
TOTAL	\$4,481,865	\$4,579,391	\$8,874,511



EDUCATION	COMMUNITY	TOTAL PROGRAM SERVICES	SUPPORTING SERVICES			TOTAL
			TOTAL GENERAL ADMINISTRATION	TOTAL FUNDRAISING	TOTAL SUPPORTING SERVICES	
45,132	-	1,650,895	-	-	-	1,650,895
450,000	954,550	1,404,550	-	-	-	1,404,550
-	946,657	1,001,265	-	-	-	1,001,265
-	-	1,536,513	-	-	-	1,536,513
-	-	1,700,123	-	-	-	1,700,123
-	-	267,707	-	-	-	267,707
-	527,189	527,189	-	-	-	527,189
-	-	2,771,959	-	-	-	2,771,959
-	-	1,266,228	-	-	-	1,266,228
959,059	-	959,059	-	-	-	959,059
-	-	539,228	-	-	-	539,228
-	261,905	532,141	-	-	-	532,141
1,720,353	-	1,720,353	-	-	-	1,720,353
-	-	2,297,450	-	-	-	2,297,450
-	-	1,115,816	-	-	-	1,115,816
-	-	2,173,102	-	-	-	2,173,102
-	-	-	-	6,418,897	6,418,897	6,418,897
81,835	71,814	556,269	199,862	-	199,862	756,131
35,249	30,933	239,603	86,087	-	86,087	325,690
3,581	3,143	24,345	8,747	-	8,747	33,092
51,885	45,532	352,686	125,231	1,486	126,717	479,403
18,225	15,993	123,883	44,510	-	44,510	168,393
30,847	27,070	209,681	75,337	-	75,337	285,018
40,317	35,380	274,052	98,464	-	98,464	372,516
201,303	170,597	1,361,044	625,833	919,006	1,544,839	2,905,883
\$3,637,786	\$3,090,763	\$24,605,141	\$1,264,071	\$7,339,389	\$8,603,460	\$33,208,601
10,781	39,269	109,225	33,833	-	33,833	143,058
-	-	-	-	-505,405	-505,405	-505,405
\$3,648,567	\$3,130,032	\$24,714,366	\$1,297,904	\$6,833,984	\$8,131,888	\$32,846,254



Navy SEAL Foundation - EAST Coast
1619 D Street, Virginia Beach, VA 23459
P: 757.744.5326

Navy SEAL Foundation - WEST Coast
1033 B Avenue, Suite 201, Coronado, CA 92118
P: 619.762.5326

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