

A photograph showing the silhouettes of two Navy SEALs in the water at sunset. One SEAL is in the foreground, and another is further back, holding a rifle. The background features a calm sea and distant mountains under a soft, orange and blue sky.

Honoring our warriors. Supporting their families.



NAVY SEAL
FOUNDATION

2012 ANNUAL REPORT

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“In times of war or uncertainty there is a special breed of warrior ready to answer our Nation’s call. A common man with uncommon desire to succeed. Forged by adversity, he stands alongside America’s finest special operations forces to serve his country, the American people, and protect their way of life. I am that man.” – The Navy SEAL Ethos







Our programs are specifically designed to address the unique demands of the Naval Special Warfare community - providing family resiliency and support, educational opportunities, offering assistance to families in times of loss and catastrophic injury, and ensuring that the legacy of our nation's bravest will never be forgotten.





OUR MISSION

The mission of the Navy SEAL Foundation is to provide immediate and ongoing support and assistance to the Naval Special Warfare community and their families.



MESSAGE FROM ROBIN KING
CHIEF EXECUTIVE OFFICER, NAVY SEAL FOUNDATION

Honoring our warriors. Supporting their families. This is more than a tagline; it is what the Navy SEAL Foundation does every day within the Naval Special Warfare community.

We are uniquely qualified to bridge the divide for our nation's most elite warriors and their families. When the greatest sacrifice is given - we are there by their side, always. When families are reunited after deployments - we are there to help bolster family unity. When education is of utmost importance - we are there to help them accomplish their lifelong goals.

2012 was a year of hardship and triumph for the NSW family. Ten more operators laid down their lives in the name of freedom, including two former operators who gave all while in the line of fire. You helped give their families stability when they needed it most. More than 1,000 NSW personnel, their spouses, and children received scholarships and tuition assistance. You helped to fulfill their dreams. \$409,000 was invested in programs to help children overcome adversity, learn leadership, set goals, and so much more. You made this possible.

These are only a few of the many critical programs that help our U.S. Navy SEALs keep focus on their mission while knowing the Navy SEAL Foundation has the back of their families on the frontline at home. We are effective, efficient, and accountable with the investment you have made in the Navy SEAL Foundation. Your trust is something we do not take lightly, and we will strive to earn it every day without hesitation.

Thank you for your steadfast and unwavering support.





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SU-230/PVS
ART. PUL. 115 TELESCOPE
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OUR MISSION



MESSAGE FROM VICE ADMIRAL (RET.) ALBERT CALLAND, USN CHAIRMAN, NAVY SEAL FOUNDATION

The Navy SEAL Foundation is only as strong and agile as the Naval Special Warfare community and families we serve every day. From my days of active service, to my current time as chairman for the Foundation, I am equally impressed with the integrity of both.

In 2012, the Foundation commissioned an extensive assessment within the NSW community to ensure the programs offered by the Foundation adequately support the critical needs of the community and their families. This multi-month study helped us strengthen, revise, and build an extensive portfolio of support programs offered to the NSW community today.

The Foundation's programs are directly related to specific areas of need created by the stresses of life in this community of warriors and their families. We also do this without duplicating known programs of other organizations. We bridge a critical gap for a community we know very well.

Many members of our volunteer and paid leadership are either former operators or have a deep understanding and connection to life within the NSW community. The philosophical guidance and fiduciary responsibilities of our governing board always have the best interest of our service recipients and supporters at the forefront - our NSW community and its families, as well as you, our donors. The daily execution, and personal and professional service provided by our staff cannot be compared. Together, our board and staff create an organization only befitting for our NSW family.

We take seriously our fiscal responsibilities, just as we do our mission to provide critical programs and support to the NSW community and their families. And you, our donors, help to make this possible - Honoring our warriors. Supporting their families.

WARRIOR SUPPORT AND FAMILY SERVICES

Our Warrior Support programs ensure these heroes and their families have the support they need in times of achievement and adversity. The Foundation provides funding for retreats and events that bolster resiliency within the force and their families. In the event a service member is injured or becomes critically ill, we provide financial and logistical support for the family so they can focus on helping their loved one heal. Our rehabilitation and operational longevity program usage has increased by 51%, helping over 1,200 Naval Special Warfare personnel reduce or eliminate pain and increase performance through advanced methods of training and injury elimination techniques and alternate therapies.

Navy SEALs spend an average of 270 days away from home and their families each year, either in training or combat. To help ease these deployment separations, the Foundation's Family Services programs are specifically designed to strength family bonds and build individual resiliency.

In 2012, we saw a 50% increase in our Warrior Support and Family Services programs. We invested over \$409,000 in child development programs, including a week-long camp where children participated in leadership oriented activities, learned about goal-setting and overcoming adversity, and enjoyed a variety of outdoor activities.

50 %

INCREASE IN
WARRIOR
SUPPORT &
FAMILY
SERVICES

\$409K

INVESTED IN
CHILD
DEVELOPMENT
ACTIVITIES





STRENGTH



“The outstanding assistance you provide our service members and their families directly impacts the top priority in Naval Special Warfare: Mission success – which is often dependent on family support and well-being at home.” – CAPT (Ret.) Chaz Heron

EDUCATIONAL OPPORTUNITIES

\$ 728K

INVESTED IN
EDUCATION

59 %

INCREASE IN
SCHOLARSHIPS
AWARDED

We believe education is empowerment. Our numerous scholarship options and tuition assistance programs help ensure warriors and their families have the opportunity to continue their education – whether for graduate school, bachelor’s or associate’s degrees, trade school programs, or quality education options in remote duty locations. The Foundation’s tuition assistance program also provides warriors with the resources to offset costs associated with the expense of pursuing higher education.

In 2012, the Foundation awarded more than \$500,000 worth of scholarships to members of Naval Special Warfare – a 59% increase over 2011. These scholarships provided assistance to 149 individuals in 2012 – 35% more than the previous year. NSW warriors also benefited from more than \$183,000 in tuition assistance programs, also an increase from 2011.



EMPOWERMENT



“The Navy SEAL Foundation to me means success. Four years ago it meant hope. Each year that I applied and was granted the scholarship, it gave me a little more motivation to try harder. They have given me so much by just acknowledging me—I will never be able to thank them enough.” – Amanda, proud daughter of a Navy SEAL

TRAGEDY ASSISTANCE

When the ultimate sacrifice is made by a Naval Special Warfare service member who is killed or severely injured, the Navy SEAL Foundation stands firmly behind the warrior and his family during their time of crisis. We provide immediate financial assistance to surviving families to help cover costs associated with the dignified remains transfer and memorial services, as well as travel expenses for immediate and extended family. The Foundation helps to bridge the gap of resources not already provided for by the U.S. Navy and Department of Defense.

In 2012, Tragedy Assistance aid to families totaled more than \$500,000 to help provide memorial services, travel and lodging for family members, and to ease the logistical and financial burdens of planning for critical needs during times of crises.





DEVOTION



“The men of Naval Special Warfare will continue to take the fight to the enemy, with the comfort of knowing our families and teammates have the support of the Navy SEAL Foundation.” - Former Commander, NSW

SURVIVOR SUPPORT

24 %
INCREASE IN
GRIEF
COUNSELING

23 %
INCREASE IN
HOME
MAINTENANCE
ASSISTANCE

50 %
INCREASE IN
TUTORING
SERVICES

Our Survivor Support programs benefit surviving families by providing a variety of vital services to the children, spouses, and parents of fallen warriors – in their time of need and into the future. Mortgage and rent assistance, home maintenance programs, financial and grief counseling, legal assistance, and respite childcare offer help to surviving families in the years following a loss.

In 2012, in collaboration with the Comfort Zone Camp organization and requested limited logistical support of Naval Special Warfare, we held the first ever bereavement camp to help surviving children cope with grief, develop resiliency and leadership skills, and forge relationships with other NSW children who are experiencing the same challenges. This camp serves as a unique example of how multiple entities serving the NSW community can cumulatively provide greater support than any one alone.

Several of our key Survivor Support programs saw significant growth in 2012 – funding to provide grief counseling services increased by 24%, home maintenance assistance grew by 23%, and tutoring services for surviving children saw a 50% increase.





STABILITY



“The children will witness the unbreakable bonds their father forged through the constant presence of [his] closest friends and through the financial support of the Foundation as they make their journey into adulthood.” - U.S. Navy Commanding Officer

60 %
INCREASE IN
LEGACY
PRESERVATION
PROJECTS

LEGACY PRESERVATION

The Navy SEAL Foundation takes an active role in ensuring the elite warriors of the Naval Special Warfare community are remembered and recognized for their contributions in the defense of America's freedoms.

The Foundation provides financial support for memorials and monuments across the country, serves as the co-publisher of "The Blast: Journal of Naval Special Warfare", and supports other history enrichment activities. Our investment in Legacy Preservation projects increased by nearly 60% in 2012.





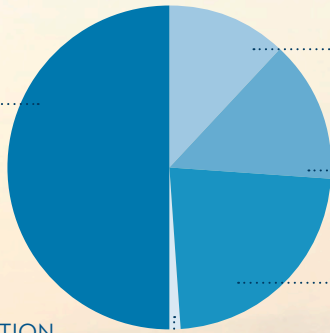
REMEMBER



“Brave men have fought and died building the proud tradition and feared reputation that I am bound to uphold. In the worst conditions, the legacy of my teammates steadies my resolve and silently guides my every deed.” – The Navy SEAL Ethos

Total 2012 Program Support \$4,294,723

50%
WARRIOR
SUPPORT
AND FAMILY
SERVICES

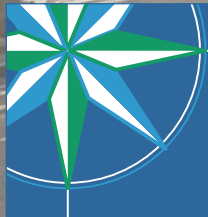


12%
TRAGEDY
ASSISTANCE

14%
SURVIVOR
SUPPORT

23%
EDUCATIONAL
OPPORTUNITIES

1%
LEGACY
PRESERVATION



CHARITY NAVIGATOR

Four Star Charity



EFFECTIVE. EFFICIENT. ACCOUNTABLE.

In 2012, for every dollar donated to the Navy SEAL Foundation, 94 cents went directly to programs benefiting warriors and their families or was retained for future mission use.

The Foundation takes transparency and efficiency seriously. Our annual audits, key financials, and IRS filings are posted online, showing our partners how their generous donations are used to serve the Naval Special Warfare community and their families.

Over \$4.2 million was provided by the Foundation in 2012 for program support activities. We remain among the top tier of benevolent organizations for sound fiscal management, and have maintained a 4 out of 4-star rating by Charity Navigator, a leading watchdog organization that carefully analyzes the financial efficiency and administrative accountability of nonprofit organizations.

We are also dedicated to constant improvement and increased effectiveness. In 2012 we saw major percentage increases in the amount of money used in some of our most valuable services, including Warrior Support and Family Services (53%), Educational Opportunities (59%), and Legacy Preservation (59%).

FOUNDATION LEADERSHIP

Board Officers



Albert (Bert) M. Calland, III

Chairman
BUD/S Class 82
Executive Vice President,
CACI International, Inc.
Hilton Head, South Carolina

Deron (DJ) J. Haley

Vice Chairman
BUD/S Class 197
Director,
Ziff Brothers Investments
New York, New York

Michael Baumer

Treasurer
BUD/S Class 203
Vice President,
Private Wealth Management,
Morgan Stanley
San Francisco, California

Board Directors

James (Jim) Ball

New York Gala
BUD/S Class 174
Managing Director,
Institutional Equity Division,
Morgan Stanley
New York, New York

Anthony (Tony) Duynstee

Ambassador Program
BUD/S Class 226
Senior Director,
Alexandria Real Estate Equities, Inc.
Los Angeles, California

Joseph (Joe) V. Femenia

Programs
BUD/S Class 221
Vice President,
High Yield and Distressed
Debt Trading, Goldman Sachs
Greenwich, Connecticut

Christopher L. Fussell

BUD/S Class 215
Director of Business Development,
McChrystal Group
Washington, D.C.

Christopher (Chris) D. Heinz

Transition/Reintegration
Managing Partner,
Rosemont Capital
Quakertown, Pennsylvania

Chaz Heron

SEAL Heritage Center
BUD/S Class 121
Deputy Operations Officer,
Naval Special Warfare
Group TWO
Virginia Beach, Virginia

Brendan P. Rogers

Communications
BUD/S Class 172
Independent Consultant,
Ridgeline Advisors
Darien, Connecticut

Marcela (Marci) Szymanski

Programs
Community and NSW Volunteer
Virginia Beach, Virginia

William (Bill) C. White

Audit
BUD/S Class 32
Chairman,
Basin Street Properties
Sausalito, California

Timothy (Tim) B. Phillips

Advisor to the Board: Counsel
BUD/S Class 166
General Counsel,
American Cancer Society, Inc.
Marietta, Georgia



Brian Schulz
Director of
Development

The Navy SEAL Foundation board and staff guide the philosophy and direction of the Foundation's primary mission. Many Foundation officials have personal experience as members of the Navy SEAL community, so we are familiar with the unique challenges and rewards associated with service.



Staff



Robin King
Chief Executive
Officer



Jennifer Bragaw
Director of Events

ation in the course of fulfilling
Naval Special Warfare (NSW)
in this elite fighting force.



THE FUTURE

While 2012 was a strong year for the Foundation, we are dedicated to making 2013 even better. In addition to continuing to offer existing programs, which provide assistance and support for warriors and their families, we are also focusing on several exciting areas of growth.

In 2012, the Foundation launched several new camp programs for surviving children and saw significant growth in all of our camps. For 2013, our goal is to provide additional opportunities for children to attend these vital camps and participate in other child development and family resiliency activities. We are also striving to increase the number of available educational scholarships. And on a new horizon, we will cultivate relationships to work toward the implementation of programs to help our retiring Naval Special Warfare warriors realign from the battlefield to the civilian workforce.

Only with your generous support are we able to sustain our commitment to NSW surviving families, while also allowing the Foundation to make critical programs an ongoing reality for America's elite warriors and their families.



2012 REVENUE

	Unrestricted	Temporarily Restricted	Permanently Restricted	TOTAL
REVENUES AND PUBLIC SUPPORT				
Contributions	\$ 10,269,032	\$ 1,344,004	\$ 46,323	\$ 11,659,359
Investment Income, Net	214,124	19,034	52,123	285,281
Net Realized and Unrealized Gain on Investments	277,899	49,951	9,172	337,022
Net Assets Released From Restrictions	2,430,303	(2,430,303)	-	-
TOTAL SUPPORT AND REVENUE	\$ 13,191,358	\$ (1,017,314)	\$ 107,618	\$ 12,281,662

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	\$	LIABILITIES AND NET ASSETS	\$
CASH	16,353,216	Liabilities	
PLEDGES RECEIVABLE	600,810	ACCOUNTS PAYABLE	121,313
CONTRIBUTIONS RECEIVABLE	164,008	DEPOSITS HELD FOR OTHERS	10,474
INVESTMENTS	12,140,901	TOTAL LIABILITIES	131,787
BUILDING	4,325,742	Commitments and Contingencies	
OTHER ASSETS	500	Net Assets	
TOTAL ASSETS	33,585,177	UNRESTRICTED	29,587,616
		Board-Designated for Command Assistance Program	7,590,000
		Board-Designated for Educational Programs	5,465,000
		Board-Designated for Survivor Programs	2,325,000
		Board-Designated for Endowment	3,112,778
		Undesignated	11,094,838
		TEMPORARILY UNRESTRICTED	1,676,581
		PERMANENTLY UNRESTRICTED	2,189,193
		TOTAL NET ASSETS	33,453,390
		TOTAL LIABILITIES AND NET ASSETS	33,585,177

Full, audited financial statements are available at www.navySEALfoundation.org.

Navy SEAL Foundation, Inc.

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2012

PROGRAM SERVICES

SUPPORTING SERVICES

	HEALTH & WELFARE	EDUCATION & MOTIVATION	HISTORY & HERITAGE	TOTAL	GENERAL ADMINISTRATION	FUND RAISING
Command support	\$1,406,482	\$-	\$-	\$1,406,482	\$-	\$-
Wounded, death, and resiliency support	568,367	-	-	568,367	-	-
Survivor support	412,985	-	-	412,985	-	-
Children support	409,952	-	-	409,952	-	-
Scholarships	-	544,807	-	544,807	-	-
Tuition assistance and test preparation	-	183,939	-	183,939	-	-
Sailor of the year	-	70,500	-	70,500	-	-
History and heritage	-	-	35,277	35,277	-	-
Building expenses	71,039	16,872	888	88,799	91,174	-
Salaries and wages	256,149	72,975	3,158	332,282	136,245	162,170
Advertising	66,002	18,855	832	85,689	83,836	211,547
Travel expenses	-	-	-	-	57,523	65,559
Professional fees	38,313	10,945	483	49,741	18,867	17,152
Postage	9,693	2,769	122	12,584	4,773	4,339
Dues and subscriptions	9,316	2,661	117	12,094	4,588	4,171
Supplies	11,480	3,279	145	14,904	5,653	5,139
Miscellaneous	51	15	1	67	25	23
Catering, venue, and entertainment	-	-	-	-	-	969,134
Meeting and expense	4,779	1,365	60	6,204	2,354	2,140
Telephone and communications	2,656	759	34	3,449	1,308	1,189
	3,267,264	929,741	41,117	4,238,122	406,346	1,442,563
Depreciation	45,281	10,754	566	56,601	58,115	-
	\$3,312,545	\$940,495	\$41,683	\$4,294,723	\$464,461	\$1,442,563

ICES



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

TOTAL	FINAL TOTAL
\$-	\$1,406,482
-	568,367
-	412,985
-	409,952
-	544,807
-	183,939
-	70,500
-	35,277
91,174	179,973
298,415	630,697
295,383	381,072
123,082	123,082
36,019	85,760
9,112	21,696
8,759	20,853
10,792	25,696
48	115
969,134	969,134
4,494	10,698
2,497	5,946
1,848,909	6,087,031
58,115	114,716
\$1,907,024	\$6,201,747



They're on the frontline. We're standing behind them.



The Navy SEAL Foundation is a 501(c)(3) tax exempt, national nonprofit charitable organization. Tax ID# 31-1728910.

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navySEALfoundation.org

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The Navy SEAL Foundation is a non-federal entity. It is not a part of the Department of Defense or any of its components and it has no governmental status. Participation in Navy SEAL Foundation support services and programs does not constitute endorsement by Naval Special Warfare.